
ENERGY BACKGROUND



PETROLEUM FACTS AT A GLANCE:

SEPTEMBER 2003

1. U.S. petroleum imports (crude & products) in August were 12,345,000 barrels per day (b/d); imports in the same month last year were 11,890,000 (b/d). (API).
2. Total imports in August as a percentage of total domestic petroleum deliveries 62.9 percent; imports as a percentage same month last year 58.8 percent. (API).
3. Persian Gulf petroleum represented 18.0 percent of total imports in June; 18.1 percent same month last year. (DOE).
4. Average price for a barrel of OPEC crude oil: \$27.15. (9/05/03). (DOE).
5. Average U.S. refiner acquisition cost for a barrel of crude oil: \$28.55 (July). (DOE).
6. U.S. crude oil production in August was 5,721,000 b/d (of which 945,000 b/d was Alaskan); total U.S. crude oil production during the same month last year 5,811,000 b/d. U.S. natural gas liquids production in August was 1,597,000 b/d; same month last year, 1,937,000 b/d. (API).
7. U.S. marketed natural gas production was 56.0 billion cubic feet per day in May 2003; same month 2002, 55 billion cf/d. (DOE).
8. U.S. deliveries from primary storage of motor gasoline in August were 9,200,000 b/d; same month last year 9,313,000 b/d. (API).
9. U.S. deliveries from primary storage of distillate fuel oil (home heating and diesel) in August were 3,596,000 b/d; same month last year 3,728,000 b/d. (API).
10. Total petroleum products delivered to the domestic market in August 19,620,000 b/d; same month last year 20,221,000 b/d. (API).
11. Count of active rotary drilling rigs in the U.S. as announced 9/12/2003 was 1,095; average for 2002 was 830; average for 2001 was 1,156; average for 2000 was 918; all-time high of 4,530 announced 12/28/81; record low of 488 announced 4/23/99. (Baker Hughes Inc., Houston).

September 17, 2003 (F)

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**Estimated Crude and Products Imports
to the U.S. from Leading Supplier Countries**

	June 2003		
	Imports (Thousand Barrels per Day)	% of Total Imports	% of Domestic Product Supplied
1 Saudi Arabia	2,000	15.5%	10.1%
2 Canada	1,944	15.0%	9.8%
3 Mexico	1,530	11.8%	7.7%
4 Venezuela	1,499	11.6%	7.6%
5 Nigeria	953	7.4%	4.8%
6 Algeria	713	5.5%	3.6%
7 Russia	510	3.9%	2.6%
8 United Kingdom	503	3.9%	2.5%
9 Angola	403	3.1%	2.0%
10 Norway	342	2.6%	1.7%
Other	2,544	19.7%	12.9%
Total	12,941	100.0%	65.5%
OPEC Countries	5,502	42.5%	27.8%
Persian Gulf Countries	2,326	18.0%	11.8%

	January-June 2003		
1 Canada	1,984	16.6%	10.0%
2 Saudi Arabia	1,926	16.1%	9.7%
3 Mexico	1,552	13.0%	7.8%
4 Venezuela	1,183	9.9%	6.0%
5 Nigeria	841	7.0%	4.2%
6 Iraq	495	4.1%	2.5%
7 United Kingdom	451	3.8%	2.3%
8 Algeria	391	3.3%	2.0%
9 Angola	361	3.0%	1.8%
10 Russia	260	2.2%	1.3%
Other	2,540	21.2%	12.8%
Total	11,984	100.0%	60.5%
OPEC Countries	5,126	42.8%	25.9%
Persian Gulf Countries	2,695	22.5%	13.6%

Source: DOE, Petroleum Supply Monthly, August 2003