

Jonathan Gruber

Public Finance and Public Policy

First Edition

Chapter 9: Political Economy

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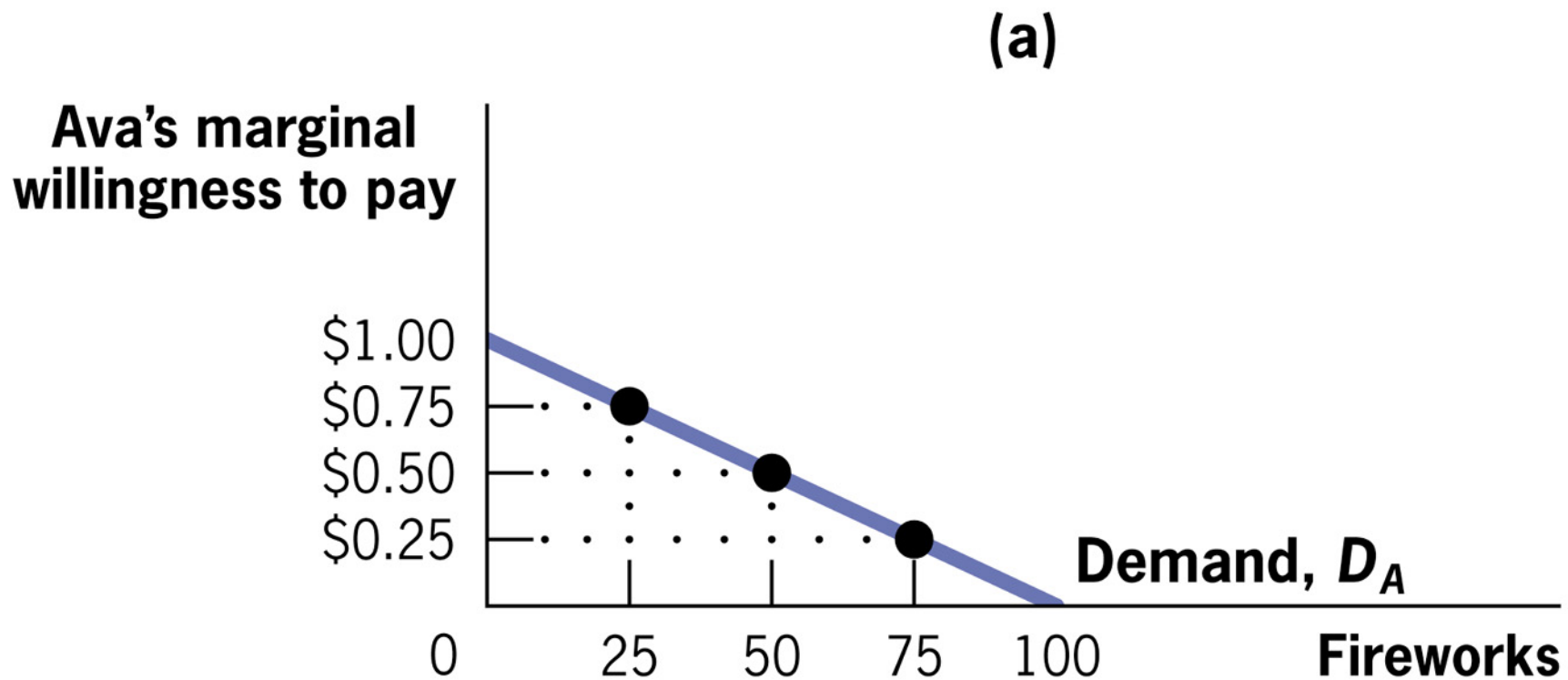


Figure 9.1 (a) Lindahl Pricing
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(b)

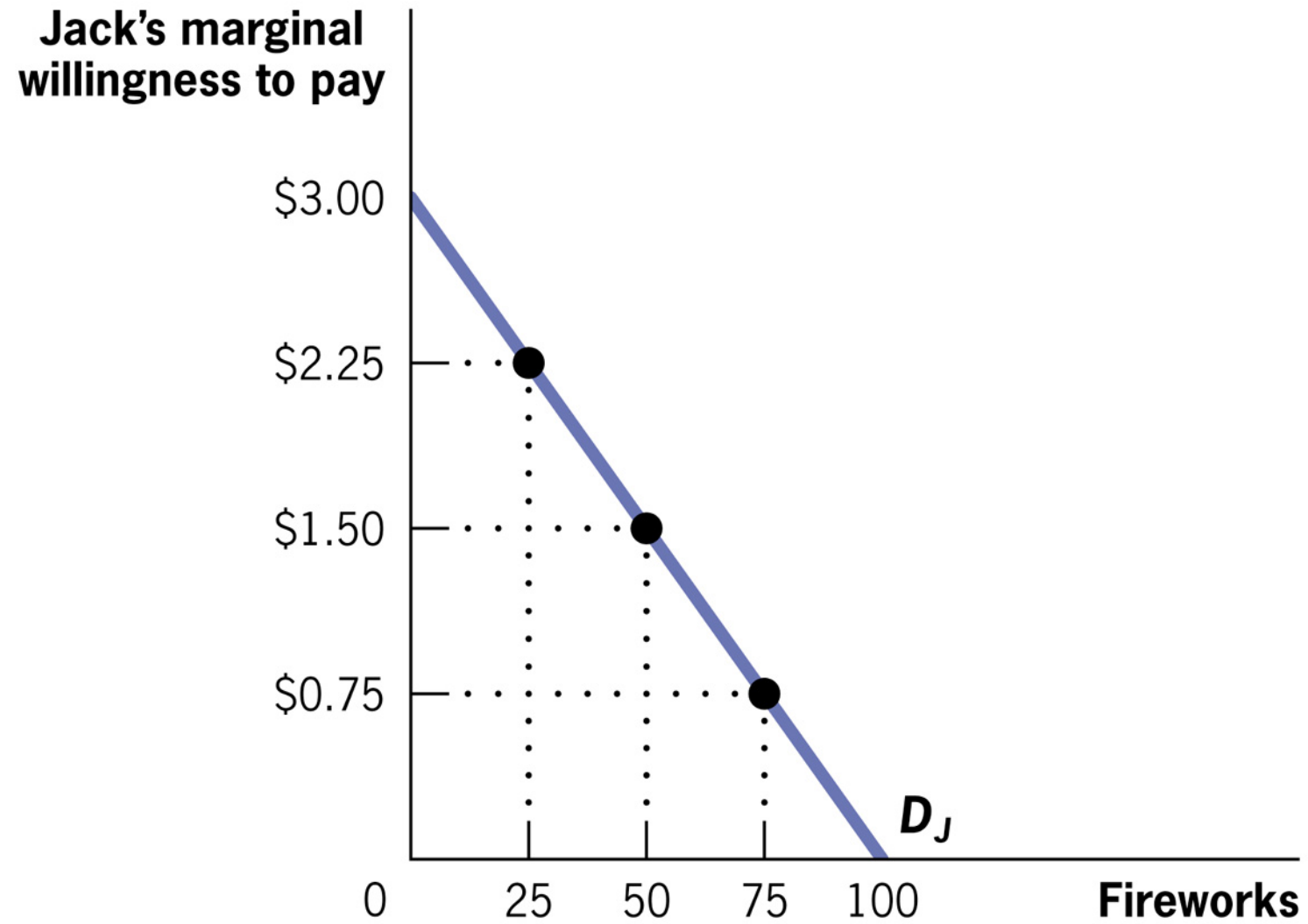


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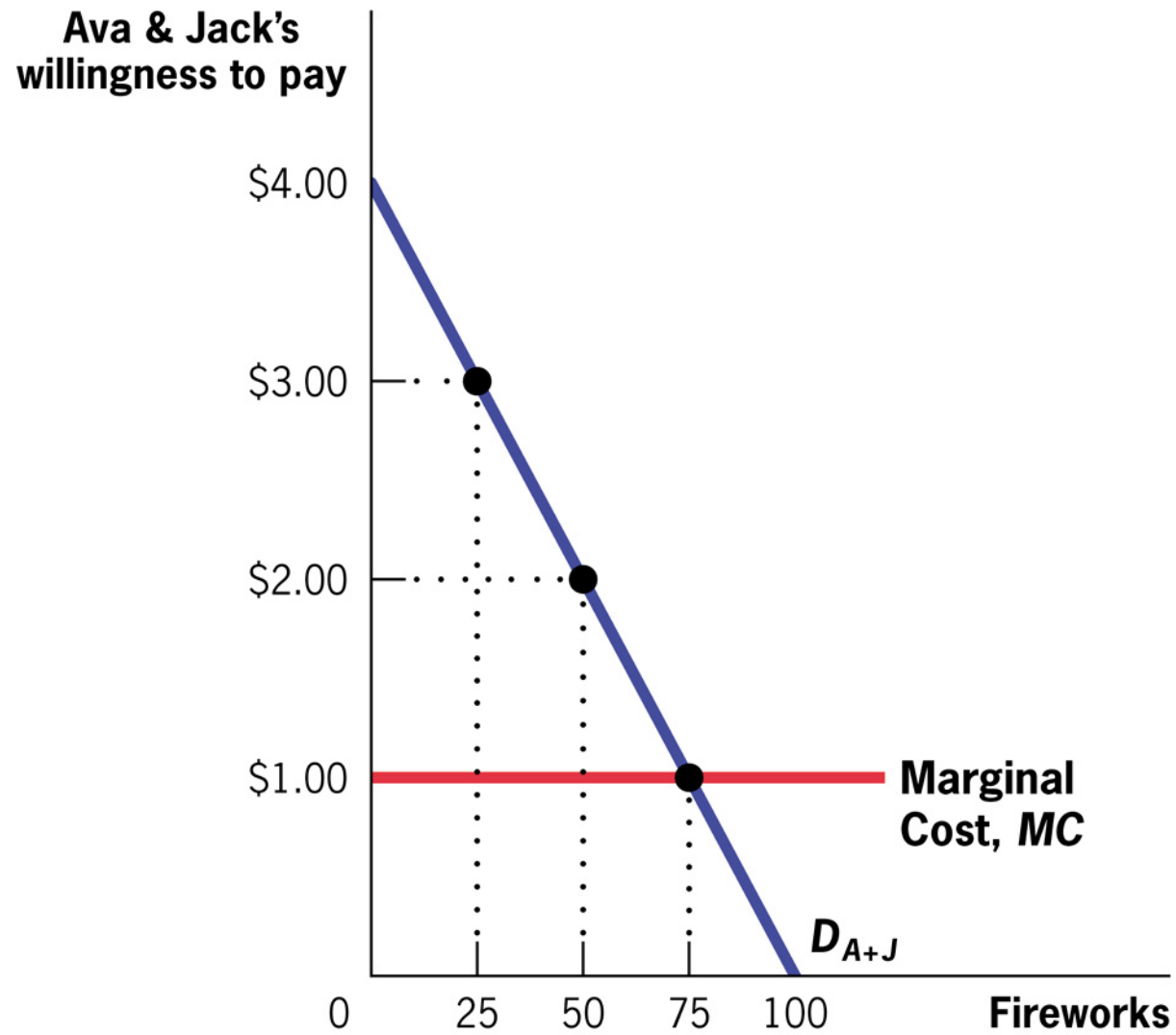


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■ TABLE 9-1

Majority Voting Delivers a Consistent Outcome

		Types of Voters		
		Parents (33.3%)	Elders (33.3%)	Young Couples (33.3%)
Preference Rankings	First	H	L	M
	Second	M	M	L
	Third	L	H	H

Table 9.1

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■ TABLE 9-2

Majority Voting Doesn't Deliver a Consistent Outcome

		Types of Voters		
		Parents (33.3%)	Private Parents (33.3%)	Young Couples (33.3%)
Preference Rankings	First	H	L	M
	Second	M	H	L
	Third	L	M	H

Table 9.2

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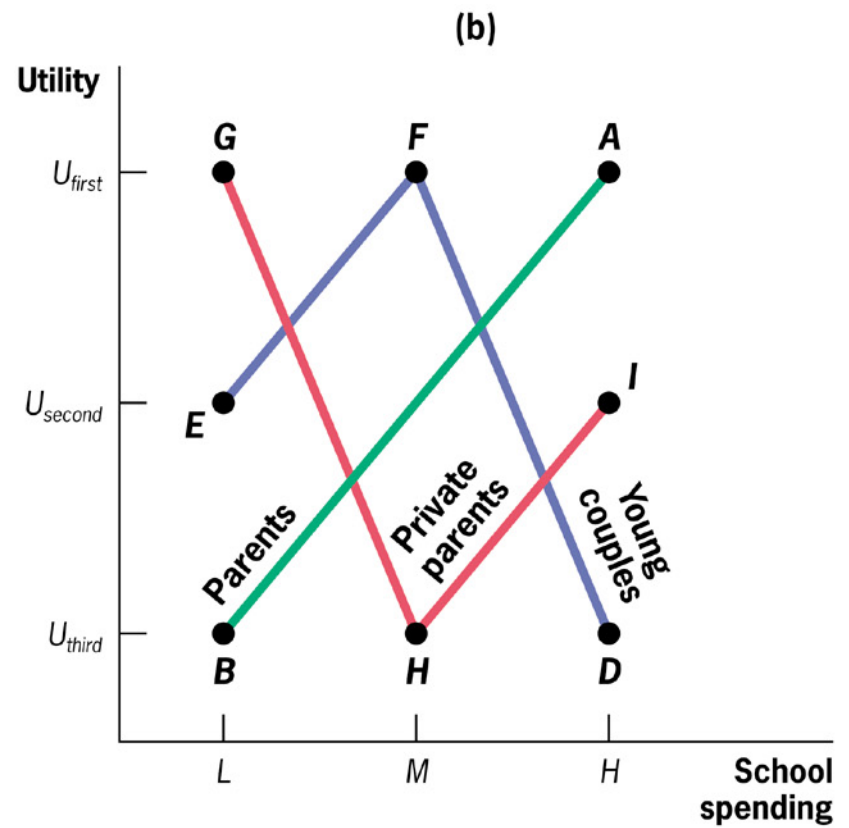
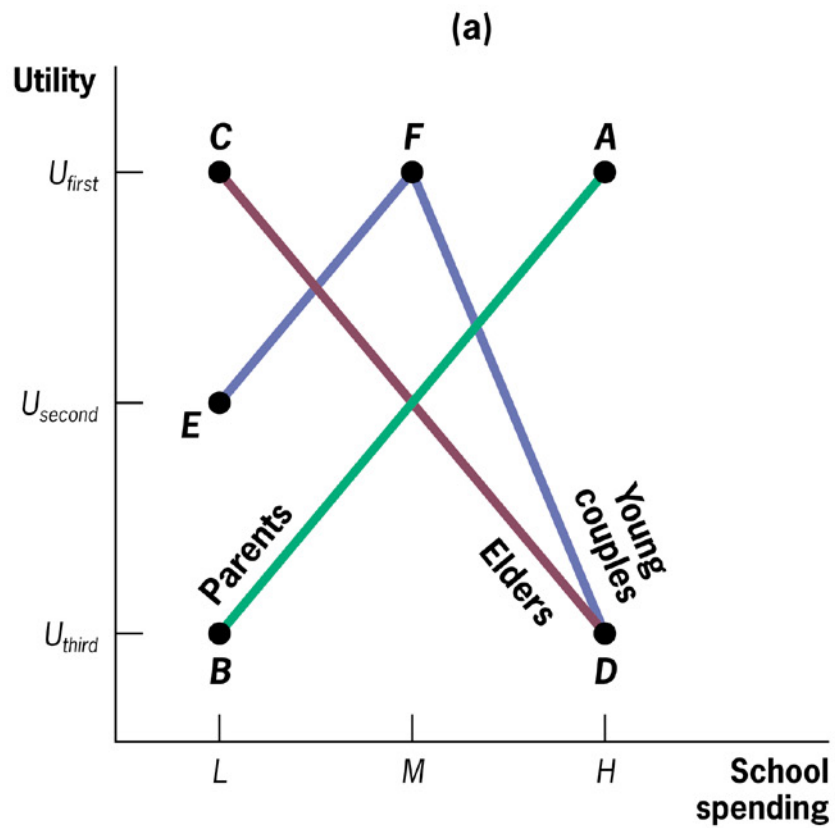


Figure 9.2 Single-Peaked vs. Non-Single-Peaked Preferences
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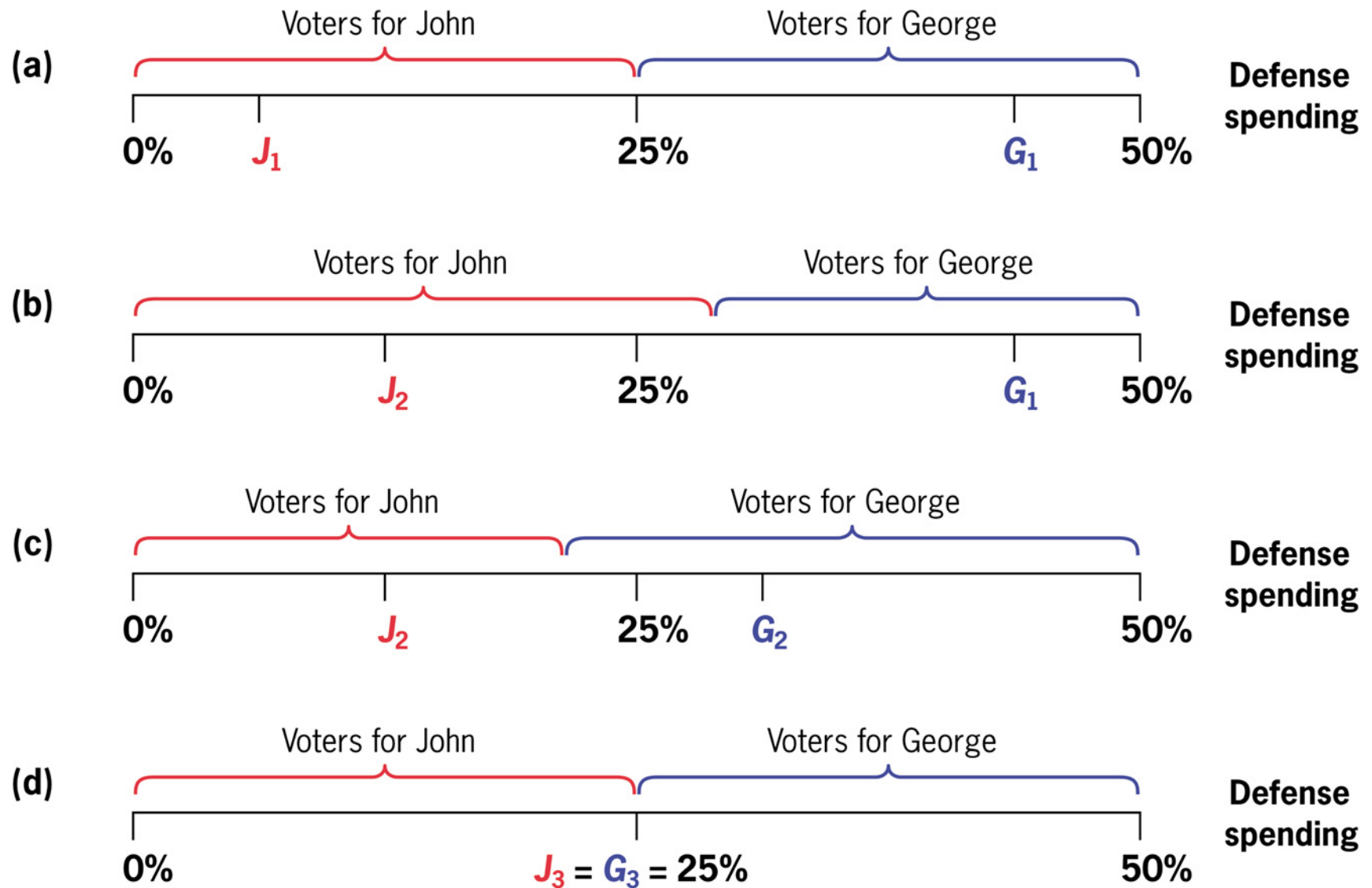


Figure 9.3 Vote Maximization Leads to the Median Voter Outcome
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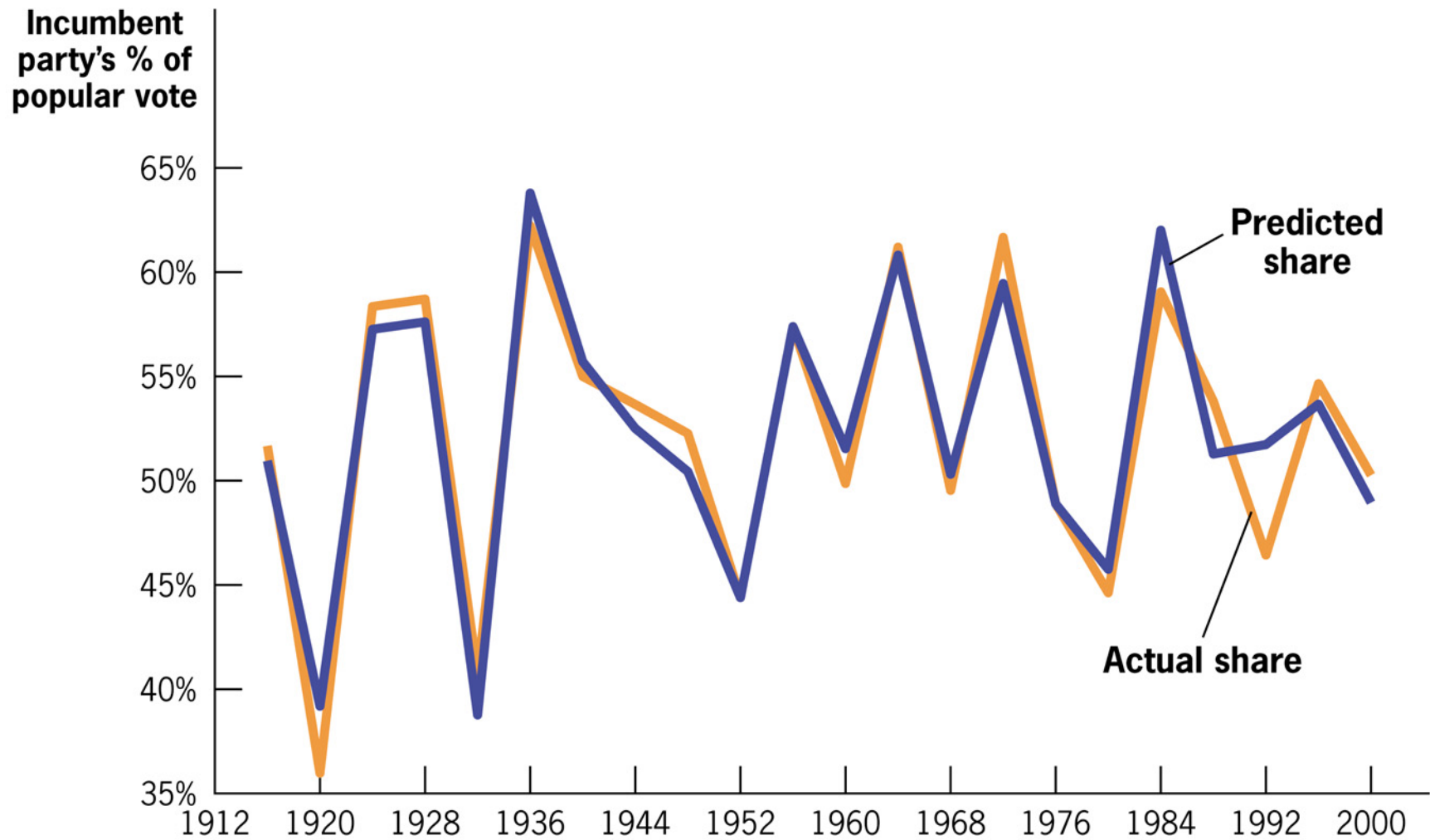


Figure 9.4 Predicted vs. Actual Incumbent Share of Votes
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