

to: AILG members
 from: Dan Geer, Treasurer
 date: as of 1 July 2006
 re: Year end, fiscal year 2006

Ladies and Gentlemen, the AILG operates on a budget. Fiscal years close on 30 June. FY2006 results are:

	budget	actual	variance
Income			
AILG Dues	38,000.00	38,000.00	-
BSF Packages Purchased	-	16,500.00	16,500.00
SLI subsidy by MIT/DSL	35,000.00	35,000.00	-
RRI subsidy by MIT/DSL	-	10,709.88	10,709.88
	73,000.00	100,209.88	27,209.88
Expense			
Legislation	5,000.00	5,194.82	194.82
<i>Breakfast Meetings</i>		1,660.95 :	
<i>Annual Meeting</i>		3,533.87 :	
Administration	4,000.00	1,640.13	(2,359.87)
Education	10,000.00	6,384.88	(3,615.12)
<i>Treasurer course</i>		4,692.44 :	
<i>House Manager course</i>		1,692.44 :	
SLI	54,000.00	64,704.11	10,704.11
<i>Meeting Expenses</i>		447.42 :	
<i>FCI Contracted Services</i>		36,600.00 :	
<i>BSF Expenses</i>		27,656.69 :	
	73,000.00	77,923.94	4,923.94
Year End Results	[balanced]	22,285.94	22,285.94

In fiscal terms, the AILG's ramp-up over the last three years to fully operational can be seen here:

	FY04	FY05	FY06
Total income	2,380.00	15,988.26	100,209.88
Total expense	2,766.16	10,014.68	77,923.94
Net	(386.16)	5,973.58	22,285.94

Not included in this accounting is what went into the successful launch and maturing of the FSILG Cooperative, Inc., the considerable input of direct volunteer labor, nor the contribution of MIT-paid staff labor that have truly made these results all possible. These are good results achieved under circumstances of considerable uncertainty, and, which is more important, we now enjoy some collective latitude in how we proceed. As outgoing Treasurer, I am happy to leave the AILG in a position as favorable as this both with respect to the treasury and the bigger picture.

Respectfully submitted,
 (signed)
 Daniel E. Geer, Jr., Sc.D.