

MIT AILG, Inc. Board Meeting Minutes
Thursday, April 7, 2011 at 6:30PM, W59-237

Board Members in attendance: Sara Wilmer, Steve Baker, David Hutchings, Ernie Sabine, Stan Wulf and Rich Possemato. Also attending: Bob Ferrara, Tom Holtey, Scott Klemm, Herman Marshall, John Covert, Akil Middleton, Steve Summit and Bryan Owens Bryson.

The meeting commenced at 6:32pm.

I. Review Minutes of 3/3 Board Meeting – Rich Possemato. The Board reviewed and made a motion, seconded, and passed (MSP) to adopt the March 3rd Board Meeting minutes as amended.

II. Review of AILG Financials Year-to-Date – Scott Klemm. The Board reviewed the April 6th Profit and Loss Budget vs. Actual statement. On the income side, the only item that is missing is the payment from the IRDF. The cost for the alumni education program expenses for food is not currently included.

III. AILG10 Committee proposal – Akil Middleton '08 Zeta Psi. Akil presented his proposal for an AILG10 Committee to recruit young alumni volunteers and interface with the undergraduate student FSILG organizations. Akil will craft a charge for the committee and send it to the board to review. The concept for this committee will be presented to the community at the Plenary.

IV. Review of the Proposed FY2012 Budget – Sara Wilmer. There was a discussion about whether there is a cash flow problem during the year and the appropriate levels of savings needed by the AILG. A new expense for FY2012 is a potential ~\$10,000 charge from the FCI for insurance program management, previously covered by the IRDF. There was a discussion about how this expense would be borne by the AILG and/or individual groups. There was agreement that the FCI management of liability and property insurance be billed by the FCI to individual groups (~\$250 per group). However, the AILG will ask the IRDF to bear the required document management costs (\$2,500 total). Bryan anticipates that the Education program will require a budget of \$4,000, less than was budgeted for in FY2011. MSP that the Board authorizes the IT/Telecom Committee to spend \$1,500 to redesign the AILG website. This expense will come out of the FY2011 budget, as it is anticipated to run a surplus. Other FY2012 proposed budget items were adjusted slightly based upon the FY2011 projection. Sara will send a revised budget to the Board. The dues will be ~\$400 with a ~\$2,700 deficit.

V. Discussion of new IFC Risk Management Policy – All. The new IFC Risk Management Policy was discussed, especially what was meant by the IFC's language on maximum capacity.

VI. AILG Annual Meeting/Dinner Planning. The Board reviewed the list of invited guests to the AILG Annual Dinner. Steve suggested inviting FSILG Faculty Advisors. The meeting will be held at the Faculty Club and the cocktail hour will begin at 5:30PM and dinner will start at 6:30PM. Scott will send out an invitation to AILG members once the food choices have been settled. There are two positions on the Board which are open this year, and one Board member will stand for re-election. There was a discussion about potential candidates for the Board. Bob suggested that Ernie send out an e-mail to the AILG about the vacant Board positions.

VII. Discussion of 4/13 Plenary Meeting Agenda.**7:30 Welcome and Introductions****7:35 Treasurer's Report – Sara Wilmer**

- Presentation of Financials and proposed budget

7:45 FSILG Office Update – Marlena Martinez Love

- Review of living group activity
- Other items of interest
- New IFC Risk Management Policy

8:00 Committee Reports and IRDF Update

- Accreditation – John Covert
- Facilities - Steve Summit
- Insurance - Jim Bueche
- Finance – Karl Buettner
- Education – Bryan Owens Bryson
- IT/Telecom – Ash Dyer
- IRDF Update - Tom Holtey

8:55 Announcements

- AILG/FSILG MIT Open House Booth – Ernie Sabine
- MIT Open House: Saturday April 30
- Cambridge Science Festival: April 30 – May 8
- Annual Meeting 6/8. Two Board seats are up for election this year.
- Board meets on 1st Thursday of month in W59 at 6:30pm
- June 3rd, FSILG open houses during commencement.

Adjourn at 9:00 am.

VIII. Committee Reports and IRDF Report

- Accreditation – David Hutchings.** The committee presented the current accreditation statuses for all groups. Accreditation review dates have been set for the Fall. The committee would like to cut down the BDF substantially. There will be a meeting in June to discuss revisions to the BDF.
- Facilities Committee – Steve Summit.** The spring inspection cycle is underway. Scott has license applications for Cambridge and Brookline. Steve solicited volunteers who are interested in facilities issues at the Alumni Volunteer seminar.
- Education – Bryan Owens Bryson.** The Education Committee ran the Alumni Volunteer seminar last week. The attendance was not as high as expected. The length of individual talks may have run too long. There is a new Treasurer 101, which Tom will be responsible for. Bryan suggested that there be a course on Insurance and Risk. Bryan also announced that he will be moving on in the near future and asks that a new Chair for the committee be found.
- Insurance – Scott Klemm.** The main insurance policy has been billed and paid for by MIT. Eleven organizations have signed up for D&O insurance as of April 1st. Additional houses which would like to sign up may still do so at a future date. The additional \$5M in liability coverage that MIT is asking for is being priced out.
- Finance – Rich Possemato.** The Housebill and Capital Reserve Surveys have been launched and a summary will be reported at the Plenary. Ernie is soliciting for houses to contribute their Vanderweill survey results.
- IRDF – Tom Holtey.** The IRDF is likely not going to pay for 100% of safety and licensing expenses next year. Tom has a list of IRDF contributors who are not affiliated with any chapter and would like to match them to a chapter.

IX. New Business

There was a discussion of Alumni who should be considered for awards at the FSILG awards ceremony.

Rich presented a policy for AILG e-mail lists and received input from the Board about this policy.

X. Announcements

Next AILG Plenary Meeting Date: Wednesday 4/13

CPW: Friday – Sunday April 8-10

MIT Open House: Saturday April 30

Cambridge Science Festival: April 30 – May 8

Next Board Meeting Date: Thursday 5/5

AILG Annual Meeting: Wednesday 6/8

The Board went into Executive Session to discuss the No 6 Club Accreditation Report and accepted the report as revised.

The meeting was adjourned at 9:19pm.