# ALUMNI CLASS FUNDS
## PROJECT BUDGET SUMMARY

<table>
<thead>
<tr>
<th>NAME</th>
<th>John Smith and Mary Walker</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEPARTMENT</td>
<td>His Department and Her Department</td>
</tr>
<tr>
<td>FUNDING PERIOD</td>
<td>August 2018 - June 2019</td>
</tr>
<tr>
<td>PROJECT NAME</td>
<td>New Interdisciplinary Class for Undergraduates</td>
</tr>
</tbody>
</table>

### Income Sources

<table>
<thead>
<tr>
<th>Source</th>
<th>Request from Alumni Class Funds</th>
<th>Request from Other Sources</th>
<th>Percentage from Alumni Class Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Request to the Alumni Class Funds</td>
<td>40,000</td>
<td>XXXXXXXXXXXXX</td>
<td>100.0%</td>
</tr>
<tr>
<td>His Department</td>
<td>XXXXXXXXXXXXX</td>
<td>25,000</td>
<td>0.0%</td>
</tr>
<tr>
<td>Her Department</td>
<td>XXXXXXXXXXXXX</td>
<td>25,000</td>
<td>0.0%</td>
</tr>
<tr>
<td>Other (i.e. Dept., Institute, Sponsorships)</td>
<td>XXXXXXXXXXXXX</td>
<td>-</td>
<td>0.0%</td>
</tr>
<tr>
<td>Total Income</td>
<td>40,000</td>
<td>50,000</td>
<td>44.4%</td>
</tr>
</tbody>
</table>

### Expenses

#### Personnel

- **Salaries and Wages**: 11,075 / 20,000 (35.6%)
- **Graduate Student Stipends**: 5,479 / - (100.0%)
- **Employee Benefits***: 4,263 / 7,700 (35.6%)
- **UROP**: - / - (0.0%)

**Total Personnel Expenses**: 20,817 / 27,700 (42.9%)

#### Materials & Services

- **Lab Supplies**: 5,000 / 5,000 (50.0%)
- **Books/Software**: - / - (0.0%)
- **Other Media**: - / - (0.0%)
- **Visual Aids**: - / - (0.0%)
- **Machinery/Equipment/Tools**: 14,183 / 17,300 (45.0%)
- **Honoraria**: - / - (0.0%)
- **Other**: - / - (0.0%)
- **Other**: - / - (0.0%)
- **Other**: - / - (0.0%)

**Total Non Personnel Expenses**: 19,183 / 22,300 (46.2%)

**Total Expenses**: 40,000 / 50,000 (44.4%)

### Excess of Revenue Over Expenses

**Excess of Revenue Over Expenses**: - / - (0.0%)

*Please refer to the Office of Sponsored Programs for current rates: (http://osp.mit.edu/rates/employee-benefits-eb-rates)
PROJECT BUDGET NARRATIVE

Please explain/justify costs as they relate to your proposed project especially those regarding travel and equipment costs.

The budget outlined above includes funding for 3 areas:

(1) Personnel: Alumni Class funds are requested to cover 0.5 month of summer salary of the faculty who will develop and oversee the project. For Y1, this totals $15,338 including both salary and benefits for Prof. John Smith and Prof. Mary Walker. This budget also includes support for a ½ time TA position for one semester, totaling $5,479 for stipend (graduate stipends do not incur any fringe benefits). Committed department funds will cover the salary of a full-time instructor for the semester (4 months of $60,000 annual salary totaling $27,700 including benefits), who will provide technical and logistical support as well as continuity from year-to-year.

(2) Machinery/Equipment/Tools: A total of $31,483 (distributed between Alumni Class Funds and our departmental funds) is budgeted to purchase/construct the network sensory toolkits for each student. Each package will cost ~$2000, including electronics, communication, power and housing. The toolkits can be reused for subsequent offerings of the subject.

Use additional pages as necessary.