



Job Outlook 2007

National Association of Colleges & Employers

(<http://www.naceweb.org/pubs/JobOutlook/2007/JO7.pdf>)

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- ***NACE reports New Grad Hiring to Increase 17.4% in 2007.***

2006 – 2007 the second consecutive year of double-digit increases.

(2005 - 2006 increase: 13.5%)

- ***Fourth consecutive year of hiring increases.***



Industries in which most hiring will occur*:

- ***Petroleum & Allied Products***
- ***Public Accounting***
- ***Consulting***
- ***Commercial banks***
- ***Financial Services***
- ***Aerospace Manufacturers***

****(most cited company growth and increased demand)***



Industry in hiring decline:

- ***Automobile Manufacturing***



Service Sector plans 19.8% increase in new grad hiring, 2006-2007.

Majors Targeted:

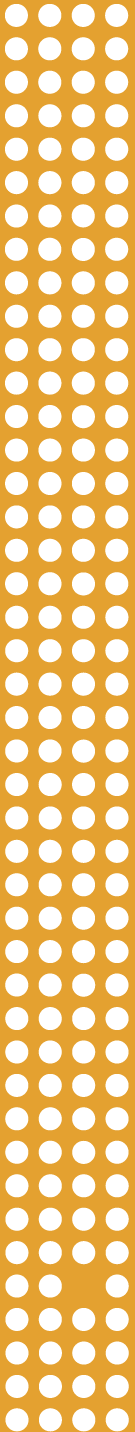
- *Accounting*
- *Business Administration/Management*
- *Computer Science*
- *Marketing/Marketing Management*
- *Information Sciences & Systems*



Manufacturing plans 9.5% hiring increase, 2006 – 2007

Targeted Majors:

- *Mechanical Engineering*
- *Electrical Engineering*
- *Accounting*
- *Computer Science*
- *Chemical Engineering*



Government/Non-Profit sector plans 9% hiring increase in 2006 – 2007

Targeted Majors:

- *Accounting*
- *Business Administration/Management*
- *Computer Science*
- *Information Sciences & Systems*
- *Civil Engineering*



Over 80% of all employers expect salary offer increases.

Average projected salary increase per sector:

- ***Service Sector: 4.4% (78.3% of sector employers)***
- ***Manufacturing: 4.9% (77.1% “ “ “)***
- ***Gov’t/NP: 4.4% (91% “ “ “)***

Signing Bonuses

46.4% expect to offer signing bonuses as incentive (46.9% last year)

75.3% of employers offering signing bonuses intend to offer them selectively.

- Bachelors' Level: Civil Engineering***
- Masters' Level: MBAs***
- Doctoral Level: Electrical Engineering***



30.5% plan to hire International Students

(up 5.5% from last year)

Targeted Majors:

- *Mechanical Engineering*
- *Electrical Engineering*
- *Chemical Engineering*
- *Civil Engineering*
- *Computer Science*



Industries hiring International Students

Manufacturing: 34%

- *Electrical/electronic machinery and equipment*
- *Petroleum & Allied Products*
- *Building Materials/Construction Firms*

Service: 29.4%

Gov't/NP: 23.1%

Most important candidate attributes?

- *Held leadership position* 4.0
- *Related major* 4.0
- *High GPA (3.0 or better)* 3.7
- *Involved in extracurricular activities* 3.7
- *Done volunteer work* 3.2
- *School attended* 3.0

Hiring preference relative to experience

- *Relevant Work Experience* 74.%
- *Any Work Experience* 18.9%
- *Work experience not really a factor* 4.2%
- *Other* 2.6%

Preference for how experience was gained

- 60.8% *expressed no preference*
- 37.7% *preferred internship or coop
experience*

Importance of candidate skills/qualities

- *Communication Skills* 4.7
- *Interpersonal Skills (relates well)* 4.5
- *Strong Work Ethic* 4.5
- *Teamwork Skills* 4.5
- *Computer Skills* 4.4
- *Analytical Skills* 4.3
- *Flexibility/Adaptability* 4.3
- *Detail Oriented* 4.2
- *Organizational Skills* 4.0
- *Leadership Skills* 4.0