FUNDACIÓN IBERDROLA SCHOLARSHIPS

First Call for Energy and Environment Postgraduate Studies in the UK and USA

February 2011
**Introduction**

The Fundación IBERDROLA is an integrated part of IBERDROLA’s Corporate Governance System. Its role is to coordinate, drive and promote the activities of the IBERDROLA Group within the framework of its Social Responsibility Policies.

The IBERDROLA Group is looking to enhance its contribution to improving the quality of life of people living in the areas and countries where it operates. With this aim, a new social project has been established through the Fundación which seeks to respond to the fundamental needs of society, utilising the business strengths and capabilities of IBERDROLA.

Our society is currently facing unprecedented challenges, resulting from wide-ranging economic and non-economic crisis and the associated consequences. Among them is the urgent need to address environmental damage and climate change, which more than ever, demands a change in our economic models and, specifically, the energy model.

It is assumed that the transformation of these models will require skilled leaders and professionals with the highest level of training. As such, one of the Fundación IBERDROLA’s main areas of activity is the creation and sharing of knowledge for development and progress towards a sustainable energy model. In doing so, the Fundación aims to effectively meet the energy needs of people while protecting the environment, particularly in the areas and countries where the IBERDROLA Group has a relevant presence, as is the case of the United Kingdom (UK) and the United States of America (USA).

To this end, the Fundación IBERDROLA presents its first Call for Scholarships for Energy and Environment Postgraduate Studies in the UK and USA. The scholarship programme will contribute to excellence in training in the field of energy, with special dedication to the development of renewable energies, environmental protection and climate change, as well as the efficiency of the energy system.

**Call for Scholarships**

The Fundación IBERDROLA is announcing up to 14 scholarships for the academic year 2011-2012 for postgraduate studies in universities in the UK and USA in the following areas of knowledge:

- Renewable energies
- Sustainable energy system
- Environment and biodiversity
- Clean coal technologies, emissions management and carbon capture
- Energy efficiency
- Energy storage
- Electric vehicles
- Smart grids

The call for scholarships will open on the day of its publication and end on **21 March 2011**.
The scholarships are open for studies at the following universities in the UK and USA:

1. Imperial College of London (UK)
2. University of Edinburgh (UK)
3. University of Strathclyde (UK)
4. Massachusetts Institute of Technology (USA)
5. Rochester Institute of Technology (USA)
6. University of Maine (USA)

Requirements for applicants

- The Fundación IBERDROLA scholarships are open to students of Spanish, British or American nationality.

  At the time of applying, applicants must be in possession of a relevant university degree.

- Students who are in the final year of their studies during 2010-2011 may also apply. In this case, the offer of a scholarship shall remain conditional upon achieving a university degree in advance of the scholarship course commencing; with the same average grade or higher than that anticipated at the time of applying.

  The usual qualification required for admission to postgraduate programmes is a degree with an excellent or very good classification¹.

- Candidates must apply directly to the University for a place on their chosen course. During the shortlisting process for the scholarship programme, applications from candidates that have not already applied to the University for a place may be rejected.

- Candidates must not be in receipt of any financial remuneration or salary, or be the beneficiary of any grant, financial aid, or any other allowance of a similar nature from public or private institutions and foundations for the duration of the scholarship.

Documentation

To apply for a scholarship, candidates should complete the on line application form², enclosing the following documents numbered according to the list below, by 14.00 (GMT+1) on 21 March 2011.

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¹ Equivalent to first or upper second class honours in the UK.

² On line application form located at the Fundación IBERDROLA’s website (on the page related to sustainable energy activities) at http://www.fundacioniberdrola.org.
- **Document 1.** Photocopy of *national identity card or passport*.

- **Document 2.** *Curriculum vitae* and recent photograph.

- **Document 3.** For students that have already completed their studies, a *photocopy of the degree certificate* as well as a photocopy of any other degrees held.

- **Document 4.** For students that have already completed their studies, a photocopy of full academic transcripts for studies carried out, detailing all *subjects and qualifications obtained*, course by course. Students in their final year of studies, where a full transcript is not available, should provide an official list of subjects being studied including the qualifications obtained to date.

- **Document 5.** Two original reference letters from university professors or other relevant people that have had academic contact with the candidate. If it has been a number of years since you graduated, it may be appropriate to provide one academic reference and one work-related reference, such as your line manager.

Candidates that make it through the screening process will be required to send the original documents, or true and certified copies, to the Fundación IBERDROLA at a later date.

**Selection process**

**Shortlisting**

The selection process will include an initial screening of candidates, taking into account their academic qualifications, CV, relevance of chosen study project and reference letters. The Fundación IBERDROLA may request collaboration from the director of the corresponding study programme during this screening process.

The Fundación IBERDROLA will consult with the universities to confirm that shortlisted candidates have been offered a place on their chosen course. Any candidate whose application has been rejected by the respective university will no longer be eligible for a scholarship through the Fundación IBERDROLA.

The Fundación IBERDROLA will advise all applicants, by email to the address provided on their application form, whether or not they have been shortlisted. New applications from candidates whose application has been rejected by the Fundación Iberdrola will not be considered.

**Personal interview**

If shortlisted, the applicant must attend a personal interview with a selection committee or those responsible for the study programme. The purpose of the interview is not to assess the candidate’s academic knowledge, but their suitability for the scholarship, in particular, their maturity, personal development and motivation.

The Fundación IBERDROLA will advise shortlisted candidates of the place and date for the interview by email. The interview may be face to face, or carried out by phone or video conference.
The Fundación IBERDROLA will not reimburse any travel expenses incurred by the candidate in attending the interview.

This Call for Scholarships may be declared void for all or some of the scholarships offered, if proposed by the selection committee or those responsible for the study programme to the Fundación IBERDROLA.

**Naming successful candidates**

Once the interviews have taken place, the selection committee will propose the list of selected candidates. The Fundación IBERDROLA will ultimately make the final decision on candidates to be accepted. The final list of successful candidates, and up to two reserves, will be published on the Fundación IBERDROLA’s website (on the page related to sustainable energy activities) at www.fundacionIBERDROLA.org on 15 June 2011.

The list of candidates approved by the Fundación IBERDROLA is final and not open to appeal. The final appointment of candidates is subject to the following conditions being met:

1. Candidates must send a signed *Letter of Acceptance* within a maximum of five days from the date of the final list being published to the following address:

   I Convocatoria de Becas para Estudios de Posgrado de Energía y Medio Ambiente en Reino Unido y Estados Unidos
   C/ Arequipa 1, planta 4
   28043 Madrid
   España

   In addition to returning the signed Letter of Acceptance by post, candidates may also forward a copy by email to the Fundación Iberdrola’s email address if considered necessary in order to meet the deadline.

   The template for the Letter of Acceptance will be made available to successful candidates by email on the same date that the final list is made public.

2. Candidates must present confirmation of registration or final admission to carry out studies at the chosen university to the Fundación IBERDROLA before 20 July 2011. If the candidate has not been admitted, they will lose the right to the scholarship.

3. Students in the final year of their studies must present their official certificate to demonstrate that they have obtained the corresponding degree. Non completion of studies will render the scholarship null and void.
Financial assistance

The scholarship will cover the following:

<table>
<thead>
<tr>
<th>Institution</th>
<th>REGISTRATION</th>
<th>MAINTENANCE</th>
<th>HEALTH INSURANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Imperial College of London</td>
<td>Total cost</td>
<td>£1,200/month</td>
<td>no</td>
</tr>
<tr>
<td>University of Edinburgh</td>
<td>Total cost</td>
<td>£1,200/month</td>
<td>no</td>
</tr>
<tr>
<td>University of Strathclyde</td>
<td>Total cost</td>
<td>£1,200/month</td>
<td>no</td>
</tr>
<tr>
<td>Massachusetts Institute of Technology</td>
<td>Total cost</td>
<td>$2,100/month</td>
<td>yes</td>
</tr>
<tr>
<td>Rochester Institute of Technology</td>
<td>Total cost</td>
<td>$2,100/month</td>
<td>yes</td>
</tr>
<tr>
<td>University of Maine</td>
<td>Total cost</td>
<td>$2,100/month</td>
<td>yes</td>
</tr>
</tbody>
</table>

In the event that the scholar needs to make a transatlantic return flight in order to carry out the studies under the scholarship, the Fundación will provide 1,500 Euros as a travel grant.

Scholars will begin to receive their monthly allowances once the course commences, and will stop receiving them when the course ends. Please note that the period of assistance will be a maximum of one calendar year from the course start date.

Extensions for courses with a duration of more than one academic year must be applied for together with written justification to the Fundación IBERDROLA. Any extension will be conditional upon passing all registered credits the first year and assessment by the corresponding evaluation committee.

Scholarship management

The scholarship recipient agrees to comply with the following obligations:

- To receive the scholarship in person at an awards ceremony to be organised by the Fundación IBERDROLA, at a time and venue to be confirmed. If, for a justifiable reason, the scholar is unable to receive the award in person, they must inform the Fundación so that a representative can be nominated. This ceremony will be publicised by the Fundación.

- Carry out the studies planned, in accordance with the application submitted.

- On completion of their studies, scholars must send a written report to the Fundación IBERDROLA along with the results of the studies carried out.

- Scholars must notify the Fundación IBERDROLA of their postal address in their country of study, immediately following their arrival. They must also report any change of postal or email address during the scholarship.
- If their studies result in any publication, the author must record their status as a Fundación IBERDROLA scholar.

- At the request of the Fundación IBERDROLA, the candidate must verify, with original or true and certified documents, the information that was sent during the application process. Similarly, the Fundación IBERDROLA may also request proof of any information stated in their CV.

- If the scholar rejects the scholarship during the first six months, they must return the monthly payments and other financial compensation received to date to the Fundación IBERDROLA.

- Should the recipient not meet the stated commitments – or any other included in the conditions of the scholarship – the Fundación IBERDROLA reserves the right to proceed as it sees fit, and even seek repayment of amounts received.

Other conditions

- In accordance with Spanish Law, we advise that the personal data provided on the scholarship application form and supporting documentation, as well as the images collected during the award ceremony, will be held in a file owned by the Fundación IBERDROLA, residing at C / Arequipa, 1-4, Madrid 28043. The purpose of the file is to manage the scholarship applied for and to publicise the Scholarship Programme. You can exercise your rights to access, rectify, cancel or oppose the information contained in the file, in accordance with current legislation, by sending a letter, including a copy of your ID card or Passport, to Fundación IBERDROLA (Ref. LOPD), C/ Arequipa, 1-4ª, Madrid 28043. Documents submitted by Fundación Iberdrola scholars will be kept in a confidential manner and will only be shared with the universities or technological centres in order to carry out the selection process, unless otherwise stated.

- Scholarship recipients give their consent to the Fundación IBERDROLA for their names to appear on the website and/ or in the Foundation’s Report, as well as in any publicity materials related to the scholarship programme.

- The applicant agrees to accept the Fundación IBERDROLA’s decision, which cannot be revoked under any circumstances at the request of the applicant.

- Submission of an application means accepting and complying, unreservedly and without exception, with all the terms and conditions of the Call for Scholarships.