

Office of Insurance

The [Office of Insurance's](#) mission is to protect MIT and the MIT community from risk of financial loss in property- and casualty-related occurrences. The office manages the Institute's insurance and self-insurance programs in concert with mitigating loss and educating departments, laboratories, and centers in these areas.

Significant fiscal year 2018 accomplishments included a continued focus on construction-related insurance. Activities for the John A. Volpe National Transportation Systems Center redevelopment project include:

- Managing the request for proposal process across multi-department participants to evaluate and select an administrator for an owner-controlled insurance program
- Coordinating the evaluation of the project
- Providing support and advice on the insurance components of contracts

Additional activities include:

- Managing and placing specific coverages as required
- Continuing to consult on ongoing needs of the Kendall Square Initiative and other academically related construction projects
- Managing numerous changes to and marketing of various MIT insurance programs because of changing market conditions with the goal of procuring and maintaining the best coverage terms available in the marketplace
- Applying for and being awarded a \$5,000 grant to support a department intern for summer 2018
- Evaluating and implementing an optional international health/travel insurance program available to all affiliated MIT members for travel that may fall outside programs covered by MIT
- Continuing to manage the administrative and benchmarking activities of the 20-member Ivy Plus risk management group

The director of the Office of Insurance participated in the national Risk Manager in Residence program, spending two to three days teaching risk management principles at universities across the country. The assistant director was an active and integral member of the MIT Climate Resilience Committee, which is tasked with studying and developing action and mitigation plans to evaluate the impact of flood and other water damage to MIT.

Office of Insurance staff members participate in various cross-Institute committees, including the Emergency Operations Committee, MIT Risk Council, and MIT Climate Resilience Committee.

Sandy Mitchell
Director