

MIT, Center for Real Estate

ADMISSION CRITERIA AND APPLICATION REQUIREMENTS FOR DUAL DEGREE APPLICANTS WITH MSRED PROGRAM

The requirements for students who wish to pursue dual degrees are stated in the Graduate School Manual. This memorandum describes the application/admission process specifically for students who are already enrolled at MIT. **Please note that the tuition rate for the MSRED program is higher than the MIT rate. Once admitted as a dual degree, students will be charged the higher premium.**

ADMISSIONS

In addition to the following requirements, the Admissions Committee seeks a diverse group of students who are clearly committed to devote their careers to the real estate field, and who possess undergraduate or graduate degrees in one of the disciplines that have traditionally provided a basis for work in real estate (for example, engineering, law, architecture, planning, economics, or business). In general, the MSRED program prefers students with at least one or two years of professional experience in a real estate related field. Applications are evaluated by a Dual Degree Admissions Committee.

We recommend that students apply for a dual degree during their first semester at MIT. In order to be admitted into a dual degree program, students must apply and gain admission to each program separately. Admission for dual degree program is contingent upon filing an approved dual degree petition which is due during the Fall term of your second year.

Application materials must be submitted by February 15 of your first year at MIT. Students are required to meet all MSRED admission requirements. The application materials required are:

- 1) It is **strongly suggested** that dual degree applicants set up a meeting with one of the admission committee members. Please contact Jennifer Boyles, jboyles@mit.edu, 617-253-8308 to schedule an appointment.
- 2) A complete copy of your original application to MIT including all forms, transcripts, GRE or other scores, and letters of recommendation. These must come directly from your current department.
- 3) A new MIT Graduate Application Form and new statement of objectives focussing on why pursuing a dual degree with the MSRED program is an important step in your academic and professional development.
- 4) Three new letters of recommendation, one of which needs to be from a faculty member in your current program.
- 5) An official MIT transcript from the Registrar's Office.

- 6) If a microeconomics course has not been completed in prior academic work, it is suggested that one of the following courses be taken:
- a) 14.01 Principles of Microeconomics
 - b) 14.03 Applied Microeconomics
- 7) A dual degree proposal which outlines and presents a proposed set of courses that fully satisfies all requirements for both programs, by semester and year in which courses will be taken. Proposal must accompany application.

If already an MIT student, application fee is not required. Admission decision will be mailed by mid-April.

GRADUATION

Dual degree students may be required to register for an additional term or a total of five semesters. The fifth semester of registration can be a summer term. Most dual degree students can be graduated somewhat earlier by taking the programs simultaneously rather than in sequence. (Separately the programs would take three academic years plus a summer, or seven semesters). A few factors combine to allow this acceleration. First, one thesis may satisfy both programs – though the qualitative standards are higher for a dual degree program. Dual degree students are not allowed to do jointly authored theses. Second, some of the subject requirements in the Real Estate program may be counted against the unit requirement for other program.

It is also strongly recommended that students cluster their real estate subjects into one year, if possible, to take full advantage of the connections among those courses.

MSRED PROGRAM REQUIREMENTS

The Real Estate core course requirements are:

11.950	Real Estate Development I (F)	15 units
11.340J	Legal Issues in the Development Process (S)	6 units
11.431J	Real Estate Finance and Investment (F)	12 units
11.303J	Real Estate Development II (S)	15 units
11.432J	Real Estate Capital Markets (S)	6 units
11.433J	Real Estate Economics (F)	12 units
	Plus 2 elective courses	
	Thesis	

In addition to satisfying this subject requirement, dual degree students must enroll in a minimum of **66 units of H/G level that are “unique” to the real estate program**; at least 42 of the units must be H level. **Unique in this context means that courses and units must be allocated to one program or the other and cannot be double counted.**

A thesis which will jointly satisfy the requirements of both programs consists of 24 units. In addition to a thesis advisor, some programs may require a reader plus a thesis defense (MSRED does not).

Questions on Dual Degree admissions, contact Maria Vieira, mvieira@mit.edu