New Technology for Excess and Idle Equipment

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New Deactivation Method

1. Via a smart phone or table open the Mobile App and access scanner function
2. Scan the MIT bar code
4. App displays information about the equipment
5. App determines if the equipment may be deactivated or if further review is required
6. If equipment may be deactivated, Property Auditor presses Deactivate
7. eProp database is updated

VPF Property Accounting

VPF Property Accounting provides services, information, processes, and systems to help MIT manage its equipment and capital assets in compliance with MIT’s internal and external control requirements.

Property Stats:

- 75,000 Active Equipment Items
- $750 Million Acquisition Value
- 168 MIT-Owned Academic & Service Buildings + 24 Lease Buildings
- 13,017,057 Gross Square Feet
- 40,621 Rooms