

# UA Finance Board

Things we look for & for you to keep in mind:

1. Campus Involvement
2. Collaboration with other student groups
3. Large, campus-wide events
4. Previous expenditure history

Special Policies:

1. Food at an Event: low priority, unless the food is the main attraction and essential
2. Transportation to Off-Campus Performances and Competitions: the FinBoard supports off-campus events because they represent MIT. However, limited resources restrict the allocation towards such events. Van rentals, some car rentals, and subway/bus passes tend to receive funding.
3. Prizes at Competitions: low priority because the FinBoard does not support prizes as the key attraction to events. Legally, the FinBoard cannot fund cash prizes but can fund small gifts.
4. Community Giving: The FinBoard may fund transportation for philanthropic activities but will not pay for direct donations. The FinBoard can fund an initiative for students to interact directly with the community, using time and money creatively to help solve a social problem.
5. Retreats: low priority because retreats are closed by definition and do not represent MIT. The impact a retreat has on the MIT community must be very well articulated if it is to receive funding.
6. Capital: Capital purchases made by the FinBoard belong to the UA and must be tagged with property stickers from MIT or otherwise tracked by the groups.
7. Funding Fundraisers: The FinBoard does not fund fundraisers (where funds are used to make a profit). Subsidizing costs of running the event is applicable for FinBoard funding. Groups seeking an investment for a fundraiser should request a loan from the UA Senate.
8. Funding Past Spending and Debts: The FinBoard does not give money to pay off student group debts. A group in debt may approach the UA.
9. Speaker Expenses: The FinBoard understands that providing housing, transportation, and a thank-you gift to invited speakers is important. However, resources are limited but provided if available. Legal constraints prevent the FinBoard from funding cash honoraria.

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