

CAROLA FRYDMAN

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Sloan School of Management
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Employment and Affiliations:

Assistant Professor of Finance, Sloan School of Management, MIT, 2006-.
Faculty Research Fellow, National Bureau of Economic Research (NBER), Development of the American Economy Group, 2007-.

Education:

Ph.D. in Economics, Harvard University, 2006
M.A. in Economics, Harvard University, 2004
M.A. in Economics, Universidad de San Andrés, 2000
B.A. in Economics, Universidad de San Andrés, *summa cum laude*, 1999

Publications:

“Executive Compensation: A New View from a Long-Term Perspective, 1936-2005,”
forthcoming *Review of Financial Studies* (with Raven E. Saks)

“Learning From the Past: Trends in Executive Compensation over the Twentieth Century,”
2009, *CESifo Economic Studies*, Volume 55: 458-481

“The Evolution of the Market for Corporate Executives across the Twentieth Century,”
Dissertation Summary, *Journal of Economic History*, June 2007: 488-492

Working Papers:

“Rising Through the Ranks. The Evolution of the Market for Corporate Executives, 1936-2003,” 2007

“The Effect of Tax Policy on Executive Compensation: Evidence from Postwar Reforms,”
2009 (with Raven S. Molloy)

Honors, Awards, and Fellowships:

2006	Nevins Prize, Best Dissertation in American Economic History, Finalist
2005-2006	Graduate Society Dissertation Completion Honorary Fellowship
2005-2006	Dissertation Fellowship, Economic History Association
2004-2006	Dissertation Completion Fellowship, National Science Foundation
2004-2005	Pre-Dissertation Award, Economic History Association
2004-2005	Thomas Cochran Dissertation Fellowship in Economic and Business History
2002-2005	Doctoral Fellow, Multidisciplinary Program in Inequality and Social Policy
2001-2003	Amalia Lacroze de Fortabat Fellowship, Harvard University
2001-2002	Dillon Fellowship Fund, Harvard University
2000-2005	Graduate School of Arts and Sciences grant, Harvard University
1999	Gold Medal, Highest GPA, Universidad de San Andrés

Teaching Awards

Spr.2003/04, Certificate for Excellence in Teaching, Harvard University
Fall 2003

Professional Activities:

Referee *American Economic Journal: Applied Economics, American Economic Review, Economic Journal, Economics of Transition, European Economic Review, Explorations in Economic History, Journal of Development Economics, Journal of Economic History, Journal of Finance, RAND Journal of Economics, Review of Economic Studies, Review of Financial Studies, Quarterly Journal of Economics*

Seminar Presentations

2004 NBER Summer Institute; Rutgers University
2006 Chicago GSB; Columbia University (Economics); Harvard Business School (NOM); LSE; MIT Sloan; Northwestern University; Stanford GSB; Stanford University; UCLA; Wharton (University of Pennsylvania)
ASSA meetings (*Economic History of Labor and Health* session); NBER Summer Institute; North American Summer Meeting of the Econometric Society, Economic History Association Meetings
2007 Columbia University (GSB), Dartmouth University (Tuck), University of British Columbia, Universidad de San Andrés, Vanderbilt University
Lisbon-Sloan Seminar Series in Management, Western Finance Association Meetings
2008 Cornell University, University of Wisconsin Madison (School of Business), University of Amsterdam, HBS (Entrepreneurial Management), Temple University, SIFR, LBS, LSE (Finance), Columbia University
American Finance Association Meetings; Venice CESifo Workshop on Executive Pay (keynote lecture)
2009 MIT Sloan (IWER), Harvard University (Economic History), Duke University (Fuqua), Harvard University (Organizational Economics), University of Munich, University of Chicago Public Policy School
Scheduled: Bentley University, Brandeis, Yale University, Stanford GSB, Hass School of Business
2010 Scheduled: UCLA, De-Paul-Chicago Fed, NYU Stern

Press:

“Snow Defends President’s Handling of Economy,” Wall Street Journal, March 20, 2006
“Off to the Races again, Leaving Many Behind,” New York Times, April 9, 2006
“Behind Soaring Executive Pay, Decades of Failed Restraints,” Wall Street Journal, Oct. 12, 2006
“Lure of Wealth Affects Career Choices,” New York Times, Nov. 27, 2006
“Bosses’ Pay: How Stock Options Became Part of the Problem,” Wall Street Journal, Dec. 27, 2006
“In the Money,” The Economist, Jan. 18, 2007
“More Than Ever, It Pays to Be the Top Executive,” May 25, 2007

Other Experience:

Summer 2002 World Bank, Short-term consultant, Poverty Reduction and Economic Management Unit, Latin America and the Caribbean Region
Jan- June 2000 Ministry of Education, Argentina, advisor to Head of the Advisory Board