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A*3 Rental Contract

This Agreement between the MIT Gilbert & Sullivan Players, hereinafter called "Owner," and _____ of _____, hereinafter called "Renter," is made on _____.

Equipment

The equipment the Owner hereby agrees to rent is a 15 foot tall telescoping A-frame ladder, hereinafter called "A*3." The Owner represents that to the best of his knowledge and belief, A*3 is in sound and safe condition and free of any known faults or defects which would affect its safe operation under normal use. However, the Owner is not responsible for any injuries related to the use of A*3.

The Renter agrees not to permit A*3 to be utilized by persons who have not (a) watched the safety video or (b) read the safety manual.

Rental

The Renter agrees to pay the Owner at the rate specified below for the use of A*3.

- _____ Special Rate*: \$0 per production.
- _____ MIT Rate: \$50 per production.
- _____ Non-MIT Rate: \$100 per production.

Special Rate applies to the MIT Theater Arts Department, MIT Musical Theatre Guild, MIT Shakespeare Ensemble, and MIT Community Players.

Deposit

The Renter hereby agrees to leave a deposit of \$200.00 with the Owner. This deposit however, does not cover the full value of A*3. In the event of the loss or damage of A*3, the Renter is expected to purchase and deliver a replacement A*3.

Return of Equipment

The Renter will return A*3 to the Owner no later than _____. Late returns will be penalized on a case by case basis and may involve the forfeit of part or all of his deposit.

Full Equipment List

Quantity	Description	Rental	Deposit
1	A*3		200.00
1	Chain, padlock, and key		
1	Safety video		
		Deposit Total	\$200.00
		Rental Total	

IN WITNESS WHEREOF, the parties hereto hereby execute this Agreement on the date first above written.

X _____

X _____

Renter	
Name/Group	
Address Line 1	
Address Line 2	
Phone/E-mail	
Return Date	

Owner's Representative		
Name		
Position		
Date		
Check #	Rental:	Deposit:
Deposit Check	Returned:	Destroyed: