

The Independent Residence Development Fund  
Report to the AILG Plenary – September 17, 2008

This year has seen continuation and consolidation of some IRDF activities and introduction of new activities.

Loans: Although this year has seen a small number of new loans, a number of houses are contemplating major projects in the near future. Funds are available for both major and smaller projects. Some restrictions have been placed on new small loans to control legal costs. Market rate loan interest rates have been instituted on new loans.

Community-wide Project Grants have been a significant focus for our activities through the year with three ongoing projects. The carbon monoxide detection and fireplace conversion projects are now complete with all houses meeting standards.

Funding for the major project to provide quality wired and wireless networking within all our houses has been approved by MIT and work begins this fall. Details are available in the report from the AILG IT Committee..

The Fire Radio project is in the test-installation phase. This project will result in cost savings to the houses while providing more reliable alarm communications.

Program Support IRDF funding carries a portion of the costs of the AILG Safety, Licensing and Inspection Program. It also funds the FSILG Cooperative, Inc. (FCI) to support the preparation of IRDF grant applications and recordkeeping and administration for the AILG Insurance Program.

Fiscal Year Financial Summary  
(year ending June 30, 2008)

Loans Outstanding	\$ 9,992,505
Available Funds	\$ 10,465,925
Loans Issued	\$ 130,994
Grants Issued	
Project	~ \$ 720,000
Operating	~ \$ 650,000
Community-wide	\$ 63,307
Program Support	\$ 76,113
Contributions	\$ 361,987

Grant Processing We expect to complete a revised definition of a “directed giving” requirement for Project Grants in the near future. We have tightened the timeframe for grant applications. It is now six months from the close of the ILG’s fiscal year with an additional three months allowed for clarification. We have now largely worked off the backlog of older applications and will enforce the new timeframes. As much as collection of “old” information is difficult for chapters and house corporations, it is even more time consuming for the committee and support staff. Please help with timely grant submissions.

The “IRDF desks and desk chairs” have been specified and are available at MIT-volume prices through the FCI. Their cost is the maximum accepted for 100% educational reimbursement. A database for educational equipment reimbursements is in place to track lifetimes of this equipment.

IRDF Resource People

Board of Allocation

Dave Latham

Steve Stuntz

Susan Woodmansee

Grant Committee

Bob Ferrara

Jackie Henke

Tom Holtey

MIT Finance

Kevin Milligan

FCI Support

Scott Klemm, [sklemm@fsilg.coop](mailto:sklemm@fsilg.coop)

Charley Mills

Organizational changes described in last year’s report are now a fact. Israel Ruiz, the new MIT Vice President for Finance, has proved to be a strong supporter of the IRDF and its programs. We miss Beth Garvin’s presence at the Alumni Association but expect the Association’s support to continue under Sherwin Grennblatt and afterward. Krista McCabe of the Alumni Fund staff is helping with IRDF publicity and recognition for donors.

Funding for all IRDF programs ultimately come from Alumni/ae gifts and we depend upon their continued contributions. Alumni/ae support has been stable but a substantial increase will be needed to maintain the current high level of IRDF activity. Please thank your people for their support. House corporations should refer to <http://web.mit.edu/irdf/> for more information.