

## Credit Card Fee Rates for MIT

as of 2/27/14

Card	Type of Fee	Costs
Mastercard and Visa	Fixed fee plus variable based on type of card	<ul style="list-style-type: none"><li>MIT has an overall negotiated rate of 2.20% (current)</li><li>Transaction fees are \$.30 for each transaction regardless of the type of transaction, e.g., Authorization, Sale, Credit</li></ul>
	Possible variable fee	<ul style="list-style-type: none"><li>Based on card types (e.g., Rewards, International or World, or Corporate) the rates can have a premium surcharge anywhere from 0.6% to 1.2%</li></ul>
	Recurring (if used)	<ul style="list-style-type: none"><li>\$.05 per transaction to retrieve the stored data.</li></ul>
American Express Discover Diners Club	Variable	Rates will vary based on merchant activity. (An estimated rate is 2.2%.)