Lectures

This subject meets for two lectures weekly: Mondays and Wednesdays, 2:30 - 4:00pm in E51-151. There are no recitations.

Faculty and Staff

Prof. Jeff Harris will give the lectures. The Teaching Assistant is Angela Kilby. The Course Administrator is Ruth Levitsky.

Eligibility and Prerequisites

This is an economics course at the undergraduate level. Knowledge of microeconomics (14.01) is assumed. Some materials may require knowledge of calculus (18.01) and probability and statistics (18.05 or 14.30).

Course Requirements

There are five course requirements: four midterm exams and one problem set. Their contribution to the overall course grade are: Exam #1 (20%), Exam #2 (22%), Exam #3 (24%), Exam #4 (26%), Problem Set (8%). All four exams are 90-minute, in-class, closed book written examinations. There is no comprehensive final exam during final exams week.

Deadline to Add 14.21

We will sign petitions to add 14.21 up to Friday, February 19. After that date, requests to add 14.21 will be denied. All students registered for 14.21 will be required to take Exam #1 on Monday, February 22, including those who added the course on Friday, February 19.

Readings and Course Materials

There is no assigned textbook for purchase. All materials will be posted on the course web site. Copyrighted materials will be accessible only to students registered for credit in the course.

Exam Conflicts, Illness and Makeups

Students with exam conflicts must give written notice to the Course Administrator at least two weeks in advance. A student who happens to be ill on the day of the
exam must give written notice to the Course Administrator no later than 24 hours after the scheduled time of the exam. The student should contact one of the consulting Deans in Student Support Services, who will determine whether the student has a valid excuse and then inform the Course Administrator. The Course Administrator will schedule a makeup exam, to be given on a fixed date and time, for students with a valid excuse due to a conflict or illness. Students cross-registering from Wellesley or Harvard will be required to take the midterm exams on the scheduled dates, even if their own institution is on vacation.

**Students with Disabilities**

We will make every reasonable accommodation for any student with any physical or mental disability. A student who needs special accommodations for an exam should present to the Course Administrator – at least two weeks in advance of the scheduled exam – a letter from MIT’s Student Disabilities Services certifying the student’s disability and requesting specific accommodations. The contents of the letter will be treated confidentially.

**Individual versus Joint Work**

Students are expected to work independently during in-class exams. Collaboration during exams will be considered a breach of academic honesty. Students may consult each other in their preparation of the end-of-term problem set.

**Academic Honesty**

When we suspect that a student has engaged in academic dishonesty, we will follow the procedures described in the latest MIT Guidelines on Academy Honesty.