

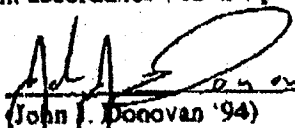
1076L P.03

The John J Donovan Family Scholarship Fund

It is my intention to endow a Yale University undergraduate scholarship fund as described below, and that this fund may be added to from time to time should I, or anyone else, so desire.

It is my wish that first preference be given to a person who attends a public high school in the Manchester, Hamilton or Ipswich Massachusetts area, and who's parents work directly for one of the towns. In the event that such a student is not available, then the second preference is for any student attending public high school in the Manchester, Hamilton, or Ipswich Massachusetts area. In the event that the first two preferences can't be met, any student from the Boston, Massachusetts area should become eligible for the Scholarship. Finally, if in a particular year there are no qualified candidates as fit the first, second or third preference, I hereby grant Yale the flexibility to award the scholarship in a manner that comes closest to my original intention.

Each year Yale may award as many scholarships as may be feasible from this fund based on the then current policies regarding expenditure of income earned on endowment funds and financial aid disbursements. Awards must be administered by the Financial Aid Office in accordance with the policies prescribed by the Fellows of the Yale Corporation.

Signed  Sept. 3 2001
(John J. Donovan '94)

Date _____

Cambridge Executive Enterprises, Inc.

Action by Written Consent of the Sole Director

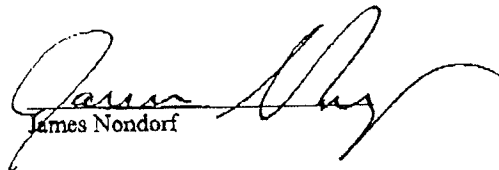
The undersigned, being the sole director of Cambridge Executive Enterprises, Inc (the "Corporation"), hereby takes, pursuant to Section 141(f) of the General Corporate Law of Delaware and the Bylaws of the Corporation, the following actions by written consent and directs the secretary of the Corporation to include this consent with the records of meetings of the sole director.

RESOLVED: That the Corporation shall make a donation to Yale University of \$ 50,000, such sum to be paid on the terms set forth in the document attached hereto as Exhibit A; and further

RESOLVED: That the officers of the Corporation be, and they hereby are, and each acting singly hereby is authorized and directed, in the name and on behalf of the Corporation, to execute, deliver, acknowledge, seal, attest, file, and record such documents, instruments, agreements and certificates, and do such other things and take such other actions, as the officers or officer so acting may determine, in their or his sole discretion, may be necessary and convenient in facilitating the consummation of the gift contemplated by the foregoing resolution and in the best interests of the Corporation, the execution and delivery of such documents, instruments, agreements and certificates, and doing of such other things and the taking of such other actions by them to evidence conclusively for all purposes that they or he are so authorized by these resolutions.

IN WITNESS WHEREOF, the undersigned has executed this Consent effective as of the date set forth opposite his signature.

Date: December 15, 2001


James Nondorf



Yale
University

P.O. BOX 2038, NEW HAVEN, CONNECTICUT 06521-2038

May 24, 2002

Cambridge Executive Enterprise
219 Vassar Street
Cambridge, MA 02139

GIFT INTENTION PAYMENT ACKNOWLEDGMENT

Thank you for your payment of \$50,000.00 to Yale University for
Donovan Family Scholarship Fund. Following is the status of your
2003-04 gift intention:

Total amount of gift intention	\$	100,000.00
Payments received	\$	100,000.00
Balance of gift intention	\$	0.00

PAYMENT SCHEDULE

12/30/01	\$20,000.00
12/30/02	\$20,000.00
12/30/03	\$20,000.00
12/30/04	\$20,000.00
12/30/05	\$20,000.00

PAYMENTS RECEIVED

03/26/02	\$50,000.00
05/24/02	\$50,000.00

ID: C211282 TX NO: 2460133 UES1994

CTG RECEIVED/ENTERED

VENDOR _____ INVOICE # _____

JUN 06 2002

ACCOUNT #	AMOUNT
SFA	

Should the details shown above differ from your intention, please write
or call Francine Romano, P.O. Box 2038, New Haven, CT 06521, telephone:
(203) 432-2206.

Sincerely,

Charles J. Pagnam
Vice President for Development

** SEE REVERSE SIDE FOR IMPORTANT TAX INFORMATION **



Founded 1867

THE YALE CLUB OF BOSTON

P.O. Box 523, Boston, Mass. 02102

December 7, 1995

Mr. John J. Donovan
Indian Ridge Farm
Cambridge, MA 02139

Dear Mr. Donovan,

I wish to take this opportunity to thank you for your generous contribution to the Scholarship Trust and to the Community Service Fellowship Program that you recently made through the Yale Club of Boston. The Club is very proud of its support for these valuable programs and it is the kind generosity of donors like yourself that permits these charitable endeavors to flourish.

With kind regards.

Sincerely,

William H. Baker, Esq.
President
Yale Club of Boston

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