

Kristin J. Forbes

Kristin Forbes is an Associate Professor (with tenure) at the Massachusetts Institute of Technology's Sloan School of Management. Over the last few years she has rotated between academia and economic policy positions in the U.S. government. From 2003 to 2005 Forbes served as a Member of the White House's Council of Economic Advisers (where she was the youngest person to ever hold this position). During 2001-2002 she worked in the U.S. Treasury Department as the Deputy Assistant Secretary of Quantitative Policy Analysis, Latin American and Caribbean Nations. She has also been honored as a "Young Global Leader" as part of the World Economic Forum at Davos since 2005.

Forbes' academic research addresses a number of policy-related questions in international finance and development economics. She has made important contributions to a new and innovative literature using firm-level data to explore international macroeconomic relationships. Forbes' recent work examines why foreigners are willing to finance the U.S. current account deficit for such low returns. She has also written extensively on international capital flows, capital controls, currency depreciations, financial crises, financial market contagion (including a co-edited book *International Financial Contagion*, 2001) and the relationship between income inequality and economic growth. Forbes was awarded the Milken Award for Distinguished Economic Research in 2000.

Forbes is currently a Research Associate at the National Bureau of Economic Research, a member of the Trilateral Commission, and a term member of the Council on Foreign Relations. She is also a visiting fellow at the Peterson Institute for International Economics and Center for Global Development. She has been honored with several teaching awards, including Sloan School of Management's "Jamieson Award" for a history of excellence in teaching, "Teacher of the Year Award", and "Excellence in Teaching Award". She has been a visiting scholar at a number of institutions, including the U.S. Federal Reserve Board, Indian Council of Research on International Economic Relations (ICRIER) and International Monetary Fund (IMF). Prior to joining MIT, Forbes worked in the investment banking division at Morgan Stanley and in the policy research department at the World Bank.

Forbes received her PhD in Economics at MIT in 1998, where she won the Solow Prize for excellence in teaching and research. She obtained her BA, *summa cum laude* with highest honors from Williams College in 1992.