

Kristin J. Forbes

Kristin Forbes is the Jerome and Dorothy Lemelson Professor of Management and Global Economics at the Massachusetts Institute of Technology's Sloan School of Management. Over the last few years she has rotated between academia and economic policy positions. From 2003 to 2005 Forbes served as a Member of the White House's Council of Economic Advisers (where she was the youngest person to ever hold this position). During 2001-2002 she worked in the U.S. Treasury Department as the Deputy Assistant Secretary of Quantitative Policy Analysis, Latin American and Caribbean Nations. She currently is a Member of the Governor's Council of Economic Advisers for the State of Massachusetts. She has been honored as a "Young Global Leader" as part of the World Economic Forum at Davos.

Forbes' academic research addresses a number of policy-related questions in international finance and development economics. She has made important contributions to a new and innovative literature using firm-level data to explore international macroeconomic relationships. Forbes' recent work examines the volatility of international capital flows, the effects of capital controls on investors, the willingness of foreigners to finance the U.S. current account deficit and how U.S. tax policy affects capital flows into the United States. She has also written extensively on other aspects of international capital flows, capital controls, currency depreciations, financial crises, financial market contagion (including a co-edited book *International Financial Contagion*, 2001) and the relationship between income inequality and economic growth. Forbes was a runner up for the Michael Brennan Award for the best paper published in the *Review of Financial Studies* in 2009 and awarded the Milken Award for Distinguished Economic Research in 2000.

Forbes is currently a Research Associate at the National Bureau of Economic Research and a member of the Bellagio Group, the Trilateral Commission, and the Council on Foreign Relations. She is also a Vice-Chair and member of the Academic Advisory Committee of the Peterson Institute for International Economics and a member of the Academic Advisory Committee for the Center for Global Development and the Council on Foreign Relations. Forbes is a member of the board of Deworm the World, an organization focused on improving education in the developing world through school-based deworming.

Forbes teaches classes on global economics, including one of the most popular classes at MIT's Sloan School of Management. She has regularly been honored with teaching awards, including the "Jamieson Award" for teaching innovation, the "Teacher of the Year Award" (twice), "Excellence in Teaching Award" (three times) and Solow Prize.

Prior to joining MIT, Forbes worked in the investment banking division at Morgan Stanley and in the policy research department at the World Bank. Forbes received her PhD in Economics at MIT in 1998, where she won the Solow Prize for excellence in teaching and research. She obtained her BA, *summa cum laude* with highest honors from Williams College in 1992. In her free time, Forbes enjoys travelling, hiking and scaling tall peaks (including Mt. Blanc and the Grand Teton).