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Academic appointments

Tuck School of Business, Dartmouth College
  Associate Professor of Business Administration, 2005 – present

Sloan School of Management, MIT
  Jon D. Gruber Associate Professor of Finance, 2004 – 2005
  Jon D. Gruber Assistant Professor of Finance, 2001 – 2004
  Assistant Professor of Finance, 1999 – 2001

National Bureau of Economic Research
  Faculty Research Fellow, Asset Pricing Program, 2002 – present

Education

Simon Graduate School of Business Administration, University of Rochester
  Ph.D., Finance, 2000
  M.S., Applied Economics, 1997

Kelley School of Business, Indiana University
  B.S., Finance, 1994

Publications

Lewellen, J. and S. Nagel, 2005. The conditional CAPM does not explain asset-pricing anomalies. Forthcoming in *Journal of Financial Economics*.

Kothari, S.P., J. Lewellen, and J. Warner, 2005. Stock returns, aggregate earnings surprises, and behavioral finance. Forthcoming in *Journal of Financial Economics*.

Lewellen, J., 2004. Predicting returns with financial ratios. *Journal of Financial Economics* 74 (2), 209 – 235.

Lewellen, J., 2003. Discussion of 'The Internet downturn: Finding valuation factors in Spring 2000.' *Journal of Accounting and Economics* 34, 237 – 247.

Lewellen, J. and J. Shanken, 2002. Learning, asset-pricing tests, and market efficiency. *Journal of Finance* 57 (3), 1113 – 1145.

Lewellen, J., 2002. Momentum and autocorrelation in stock returns. *Review of Financial Studies* 15 (2), 533 – 563.

Lewellen, J., 2000. *On the Predictability of Stock Returns: Theory and Evidence*. Dissertation (Simon Graduate School of Business Administration, University of Rochester).

Lewellen, J., 1999. The time-series relations among expected return, risk, and book-to-market. *Journal of Financial Economics* 54 (1), 5 – 43.

Working papers

Lewellen, J., S. Nagel, and J. Shanken, 2005. A skeptical appraisal of asset-pricing tests. Working paper (Dartmouth College, Stanford U. and Emory U.).

Lewellen, J. and K. Lewellen, 2005. Internal equity, taxes, and capital structure. Working paper (Dartmouth College, Hanover, NH).

Chae, J. and J. Lewellen, 2005. Herding, feedback trading, and stock returns: Evidence from Korea. Working paper (U. at Buffalo and Dartmouth College).

Lewellen, J., 2002. Temporary movements in stock prices. Working paper (Dartmouth College, Hanover, NH).

Teaching

Courses

<u>Tuck School of Business, Dartmouth</u>
Capital Markets (MBA), Fall 2005

<u>Sloan School of Management, MIT</u>
Financial Management, Sloan Fellows Program (executive), 2000 – 2005
Stock Market Anomalies and Asset Management (SIP short course), 2003 – 2004
Advanced Financial Economics III (PhD), 2001 – 2003
Financial Management, Management of Technology Program (executive), 1999 – 2003
Financial Management (graduate), Fall 1999

<u>Simon Graduate School of Business Administration, University of Rochester</u>
Financial Management (undergraduate), Fall 1998
Mathematical Techniques in Economics (PhD), Summer 1996 – 1998

Ph.D. theses (committee member)

Ding Wu, MIT economics, current
Mila Getmansky, MIT system dynamics, 2004
Jorge Rodriguez, MIT finance, 2003
Sergey Iskov, MIT finance, 2003
Joon Chae, MIT finance, 2003
Carl Hopman, MIT finance, 2003
Wesley Chan, MIT finance, 2002
Francesco Franzoni, MIT economics, 2002

Professional activities

Presentations at professional meetings

2006 Investment Symposium, Dimensional Fund Advisors
2006 American Finance Association Annual Meeting (paper and discussant)
2005 Duke/UNC Asset Pricing Conference (discussant)
2005 Western Finance Association Annual Meeting (paper, discussant, and session chair)
2005 American Finance Association Annual Meeting (paper and discussant)
2004 Western Finance Association Annual Meeting (discussant)
2004 Conference Honoring the Work of Professor Eugene F. Fama
2004 American Finance Association Annual Meeting (discussant)
2003 Prudential Equity Group's 18th Annual Quantitative Research Conference
2003 NBER Summer Institute, Asset Pricing Group
2003 NBER Spring Meeting of the Market Microstructure group (discussant)
2002 Conference on Financial Economics and Accounting, University of Maryland (discussant)
2002 NBER Summer Institute, Asset Marketing / Real Estate Group (discussant)
2002 Texas Finance Festival
2002 American Finance Association Annual Meeting (discussant)
2001 Fall Reseach Meeting, Grantham, Mayo, Van Otterloo & Co.
2001 NBER Fall Meeting of the Asset Pricing Group
2001 JAE Conference on Accounting and Economics in the New Economy (discussant)
2001 Western Finance Association Annual Meeting (discussant)
2000 Fall Research Meeting, Grantham, Mayo, Van Otterloo & Co.
2000 NBER Summer Institute, Asset Pricing Group
2000 Spring Research Meeting, Grantham, Mayo, Van Otterloo & Co.
2000 SFS Conference on Market Frictions and Behavioral Finance
2000 American Finance Association Annual Meeting (discussant)
1998 Conference on Financial Economics and Accounting, New York University (discussant)
1998 NBER Spring Meeting of the Asset Pricing Group
1997 Southern Finance Association Annual Meeting
1997 New England Finance Doctoral Students Symposium

Referee

Journal of Financial Economics (1996 – 2005), Journal of Finance (1999 – 2005), Review of Financial Studies (2000 – 2005), Journal of Financial and Quantitative Analysis (2003, 2005), Economic Journal (2006), Review of Finance (2004), Journal of Business (2002 – 2004), Journal of Empirical Finance (1999, 2004), Econometrica (2002), European Finance Review (2003), Journal of Financial Research (2005), Journal of Accounting and Economics (1996 – 2003, 2005)

Invited presentations

University of Georgia (2006), UMass Amherst (2005), University of Florida (2005), INSEAD (2005), HEC Paris (2005), Boston College (2005), University of British Columbia (2004), Vanderbilt University (2004), University of Southern California (2004), Baruch University (2004), Brigham Young University (2004), University at Buffalo (2004), Emory University (2004), Harvard University (2003), Virginia Tech (2003), Notre Dame (2003), Northwestern University (2003), Purdue University (2003), University of Rochester (2002, 1999), University of Oregon (2002), Syracuse University (2002), Cambridge University (2002), Duke University (2001), University of Michigan (2001, 1999), Dartmouth College (2001), University of Chicago (2001), University of Alberta (2000), MIT (1999), Washington University in St. Louis (1999), University of Illinois (1999), London Business School (1999), University of California, Los Angeles (1999), University of California, Berkeley (1999), Yale University (1998)

Conference organizing committees

Program committee for the Western Finance Association meetings, 2003 – 2006
Co-organized (with John Cochrane) the Fall Meeting of the NBER Asset Pricing Group, 2002

Memberships

National Bureau of Economic Research, American Finance Association, Western Finance Association, Society for Financial Studies

Awards

Jon D. Gruber Career Development Chair, MIT Sloan School of Management, 2001 – 2005

Richard L. Rosenthal Award for Innovation in Investment Management, 2002

Outstanding Doctoral Student Paper, Southern Finance Association Annual Meeting, 1997

Olin Fellowship, University of Rochester, 1997 – 1998

Simon Graduate School of Business Administration Fellowship, 1994 – 1998

Outstanding Business Student, Kelley School of Business, Indiana University, 1994