ESD. 71 Recitations – Recitation 7
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Content
- General questions on class material
- Application portfolio
  - Discuss AP4 assignment and questions
  - Suggested basic structure of decision tree:

\[
V_F = p_1V_1 + p_2V_3 + p_3V_6
\]

\[
V_I = p_1V_7 + p_2V_8 + p_3V_9
\]

\[
V_{\text{flex}} = V_F - V_I
\]

- Assessing expected value of flexibility in decision analysis, conceptual example:
- Do exercises 16.9 and 16.2 (time permitting)

Tasks
- Review AP4
- Review exercises 16.2 and 16.9