

David J. Chused

Counsel & Director of Estates and Trusts/MITIMCo

David Chused has served as counsel to the MIT Investment Management Company as well as the Office of the Executive Vice President and Treasurer since joining MIT in 2003. In his practice Mr. Chused performs a wide array of functions related to the Institute's finances, chief among which are providing legal support with respect to its investment programs; addressing all aspects related to the Institute's estates and trusts program; reviewing and negotiating legal documents underlying investment manager relationships; addressing unrelated trade or business income issues; reviewing private use issues related to the Institute's tax-exempt financed facilities; overseeing the preparation and filing of materials with the probate court as well as the Internal Revenue Service and other tax authorities; handling the marketing and sale of gifted assets; addressing issues related to the Institute's life income and fundraising programs; and overseeing estate and trust controversies. Mr. Chused also has primary responsibility regarding the oversight of the MIT Real Estate Foundation.

Before coming to MIT Mr. Chused served as counsel in the Private Client Department of Palmer & Dodge in Boston where his practice focused on estate and trust administration, and post-mortem estate tax planning. He has also worked with numerous charitable organizations in obtaining and maintaining their tax-exempt status, and represented individuals and businesses before the Internal Revenue Service and the Department of Revenue.

Mr. Chused began his legal career at Mudge Rose Guthrie Alexander and Ferdon in New York City, and subsequently at Gaston & Snow in Boston where his practice concentrated on assisting issuers, borrowers and underwriters of tax-exempt debt in connection with the federal, state and local income tax aspects of municipal finance.

Mr. Chused received his B.A. *cum laude* from Union College, and subsequently went on to earn his J.D. from the Albany Law School of Union University, and an LL.M. in taxation from Boston University.

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Principal Practice Areas

Investments
Gifts and bequests
Fundraising programs
Endowment administration