

POLITICAL ECONOMY I
17.100J/15.678J/14.781J
FALL 2003

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September 9 Introduction: Paradigms and Social Science

Thomas Kuhn, Structure of Scientific Revolutions

September 16 Theories of the Liberal State and Politics

John Locke, Second Treatise on Civil Government, chs. 1-5, 7-9
<http://www.constitution.org/jl/2ndtreat.htm>

Isaiah Berlin, "Two Concepts of Liberty," in Four Essays on Liberty

Federalist Paper # 10 http://memory.loc.gov/const/fed/fed_10.html

September 23 Neo-Classical Theories of the Economies

Milton Friedman, Capitalism and Freedom, pages 1-55, 108-137, 161-190

Gary Becker, The Economic Approach to Human Behavior, chs. 1,8,12, 13

Recommended:

Maurice Dobb, Theories of Value and Distribution since Adam Smith

September 30 Liberal and Neo-Classical Approaches

Mancur Olson, The Logic of Collective Action, chs 1-4

Frederich Hayek, Individualism and Economic Order, chs. 1, 2, 4, and 5

Recommended:

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Gregory Mankiw, "A Quick Refresher Course in Macroeconomics," Journal of Economic Literature, 28 (4)

Robert Solow, "Perspectives on Growth Theory," Journal of Economic Perspectives, 8 (1) pages 45-54

October 28 Sociological Theories of Capitalism

Max Weber, The Protestant Ethic and the Spirit of Capitalism, Intro, chs. 1-3, 5
<http://xroads.virginia.edu/~HYPER/WEBER/cover.html>

November 4 Sociological Theories of Capitalism

Karl Polanyi, The Great Transformation, chs 3-14

November 11 Veterans' Day

November 18 Cultural Theories of Capitalism

Marshall Sahlins, Culture and Practical Reason, chs 1, 3, 5

Analyzing Groups in Society: New Paradigms?

November 25 Corporatism

Alfred Stepan, The State and Society: Peru in Comparative Perspective (1978), chs 1 and 2

Avery Dulles, Models of the Church, (1974), chs 1 and 3

December 2 Institutionalism

Douglas North, Institutions, Institutional Change and Economic Performance

December 9 New Institutionalism

Ellen M. Immergut, "The Theoretical Core of the New Institutionalism," *Politics and Society*, vol 8 no 1 (March 1998) 5-34

Peter Hall and David Soskice, Varieties of Capitalism, (2002), pp. 1-68