Global Real Estate Markets

2016 Agenda

Thursday

8:00-9:00AM  Registration
9:00-10:30AM  Review the relative pricing in global markets, land values and construction costs, and what are determinants of regional construction costs
10:30-10:45AM  Break
10:45-Noon  Study the impact of foreign capitals on local real estate markets, rental yields: determinants, macroeconomic conditions and real estate pricing
Noon-1:00PM  Lunch
1:00-2:30PM  Review Commodities trade and real estate prices, as well as look at forecasting of real estate values in a country/region
2:30-2:45PM  Break
2:45-4:30PM  Commercial Real Estate Products: Characteristics and differences across countries, as well as look at residential real estate: characteristics and differences across the markets
Friday

8:30-9:00AM  Check-in
9:00-10:30AM  Look at leverage in real estate investments: Macroeconomic
determinants, also look at the comparative financial markets:
depth and regulatory environment
10:30-10:45AM  Break
10:45-Noon  Discuss different ownership structures across countries, the
institutional differences and their impact on real estate business,
transparency and depth of investable markets, as well as due
diligence and local relationships
Noon-1:00PM  Lunch
1:00-2:30PM  Learn about currency risk and hedging, and comparative risk
analysis: country and asset-country risk, portfolio approach:
variances and covariances across countries in asset markets,
international real estate trusts (REIT)
2:30-2:45PM  Break
2:45-4:00PM  REIT portfolio strategies: net asset value, beta covariances, and
also the secondary debt markets: global MBS, CMBS, RMBS, and
CDO