

CONFLICT AVOIDANCE STATEMENT

Name: _____

Dept. or Lab.: _____

Company: _____

Address: _____

Licensed Technology: _____

Because of the M.I.T. license granted to the above company and my equity* position and continuing relationship with this company, I acknowledge the potential for a possible conflict of interest between the performance of research at M.I.T. and my contractual or other obligations to this company. Therefore, I will not:

- 1) use students at M.I.T. for research and development projects for the company;
- 2) restrict or delay access to information from my M.I.T. research;
- 3) take direct or indirect research support from the company in order to support my activities at M.I.T.; or
- 4) employ students at the company, except in accordance with Section 4.5.2, "Faculty and Students," in the Policies and Procedures Guide.

In addition, in order to avoid the appearance of a conflict, I will attempt to differentiate clearly between the intellectual directions of my M.I.T. research and my contributions to the company. To that end, I will expressly inform my department head/laboratory director annually of the general nature of my activities on behalf of the company.

Signed: _____

Date: _____

Approved by: _____

Name (print): _____
(Dept. Head or Lab Dir)

* "Equity" includes stock, options, warrants or other financial instruments convertible into stock, which are directly or indirectly controlled by the inventor.