



40 U.A.S. 12.1

Bill to Create the Financial Policy Review Committee

Whereas the UA allocates about \$250,000 per year; and

Whereas the UA has a reserve of nearly \$100,000; and

Whereas the UA Senate has spent a huge amount of time dealing with student group funding on an ad-hoc basis; and

Whereas the UA and UA Senate has few coherent funding policies;

Be it enacted, by the Undergraduate Association assembled in Senate:

That the UA establish an ad-hoc Financial Policy Review Committee; and

That the FPRC shall be charged to “Consider

- What Senate should fund in general
- What process Senate should require for funding
- How much money the UA should allocate to the Fresh Fund and Senate Discretionary each term (and hence how much is left over for Finboard and other initiatives)
- Any changes that should be made to Finboard to ensure a level of consistency between funding sources with which Senate is comfortable
- What committee initiatives the UA should fund directly through the UA operating budget, and what (if any) committee initiative should be spun off as separate groups, to find funding through Finboard, LEF/ARCADE, and other funding sources
- How the UA should use the UA Invested Reserve
- How large should the UA aim to keep the UA Invested Reserve

as well as such other issues as may arise relating to UA and student group finances”; and

That the incoming UA Treasurer shall chair this committee; and

That the Committee’s membership shall be very open; and



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That the Committee include a diverse assortment of views from the Senate, including at least three Senators selected by the incoming Speaker; and

That the Chair select such additional members as he chooses; and

That the Committee solicit views from Finboard and other committees; and

That the Committee shall produce a report on UA and Senate policy; and

That the Committee aim to produce a draft report before work on the fall budget begins; and

That the Committee submit the draft report to Senate for approval by the third meeting of the Fall semester.

Respectfully submitted,

Alexander W. Dehnert
UA Senator from the Living Group Council
UA Treasurer, 2009–2010

Jason Forte '09
UA Senate Speaker

Noah Jessop '09
UA President