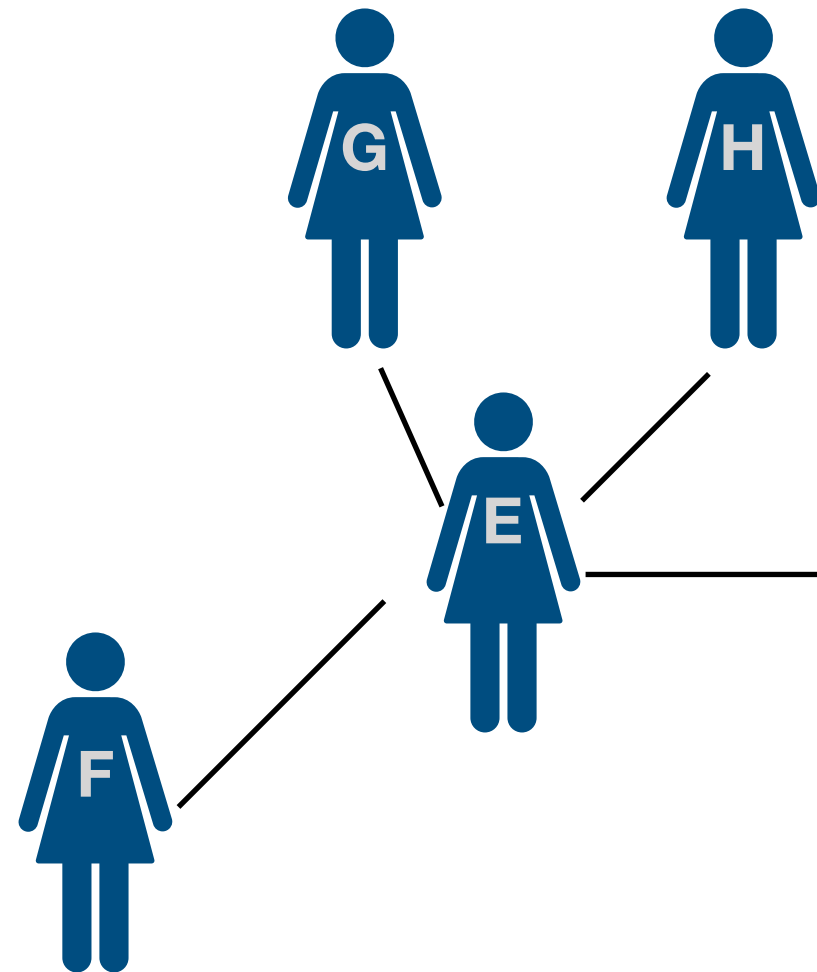


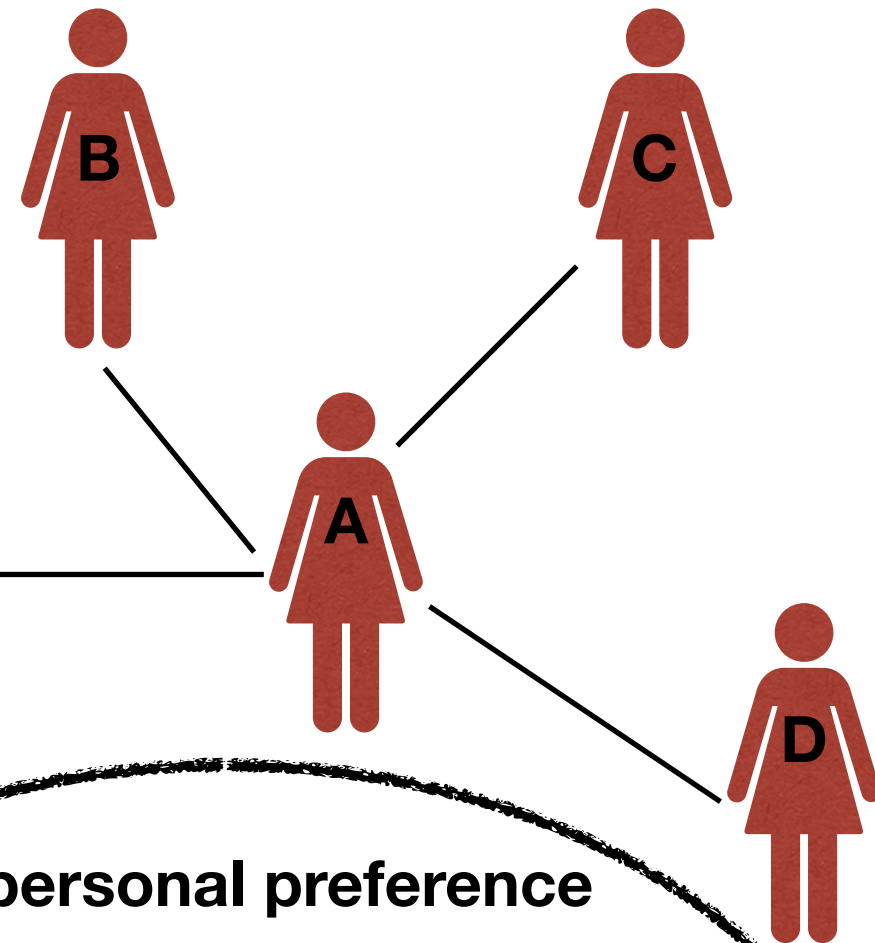
High class

Teachers with high education in late 40s in a high social caste.



Low class

Low-income farmers in a lower social caste.



Whether to adopt
Microfinance?



A's personal preference

+

Social influence from
friends belonging to
different communities

