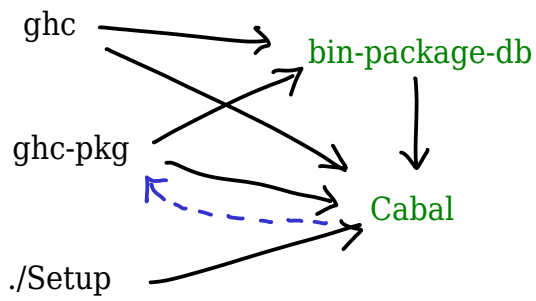
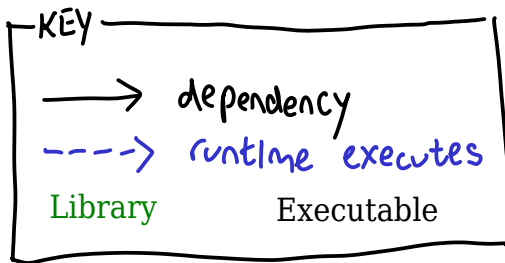
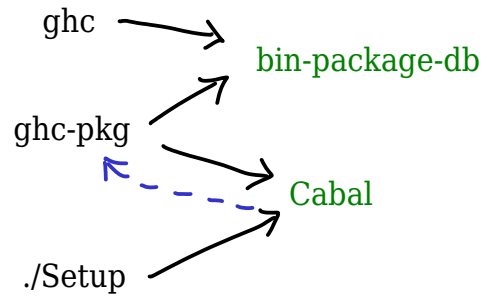


### CURRENT SITUATION



### DUNCAN'S PROPOSAL



### SIMON'S PROPOSAL

