

## **Kristin J. Forbes**

Kristin Forbes is the Jerome and Dorothy Lemelson Professor of Management and Global Economics at the Massachusetts Institute of Technology's Sloan School of Management. Over the last few years she has rotated between academia and economic policy positions in the U.S. government. From 2003 to 2005 Forbes served as a Member of the White House's Council of Economic Advisers (where she was the youngest person to ever hold this position). She currently serves as a Member of the Governor's Council of Economic Advisers for the State of Massachusetts and on the Panel of Economic Advisers for the Congressional Budget Office. During 2001-2002 she worked in the U.S. Treasury Department as the Deputy Assistant Secretary of Quantitative Policy Analysis, Latin American and Caribbean Nations. She has been honored as a "Young Global Leader" as part of the World Economic Forum at Davos.

Forbes' academic research addresses a number of policy-related questions in international finance and development economics. She has made important contributions to a new and innovative literature using firm-level data to explore international macroeconomic relationships. Forbes' recent work examines the willingness of foreigners to finance the U.S. current account deficit and how U.S. tax policy affects capital flows into the United States. She has also written extensively on international capital flows, capital controls, currency depreciations, financial crises, financial market contagion (including a co-edited book *International Financial Contagion*, 2001) and the relationship between income inequality and economic growth. Forbes was a runner up for the Michael Brennan Award for the best paper published in the *Review of Financial Studies* in 2009 and awarded the Milken Award for Distinguished Economic Research in 2000.

Forbes is a member of the Executive Committee and Board of Deworm the World, an organization focused on improving education in the developing world through school-based deworming. She is currently a Research Associate at the National Bureau of Economic Research and a member of the Trilateral Commission and Council on Foreign Relations. She is also a Vice-Chair and member of the Academic Advisory Committee of the Peterson Institute for International Economics and a member of the Academic Advisory Committee for the Center for Global Development and the Council on Foreign Relations. She has regularly been honored with teaching awards, including Sloan School of Management's "Jamieson Award" for a history of excellence in teaching, the "Teacher of the Year Award" (twice), and "Excellence in Teaching Award" (twice). Prior to joining MIT, Forbes worked in the investment banking division at Morgan Stanley and in the policy research department at the World Bank.

Forbes received her PhD in Economics at MIT in 1998, where she won the Solow Prize for excellence in teaching and research. She obtained her BA, *summa cum laude* with highest honors from Williams College in 1992.