Problem Set Three
14.71
Professor Dora L. Costa
Joanna Lahey, TA
Spring 2003
Due Wednesday, April 30

If possible please type answers to questions. Treat all questions as preparation for a 1/2 hour exam question, but keep in mind that question 2 requires you to do extra research. Joanna Lahey’s office hours: Tuesday 7-10pm East Campus East parallel (building 66 side) G405. Call x65480 if you can’t get in. Or email for an appointment: jlahey@mit.edu.

1. Discuss why economists cannot ignore the relationship between politics and black progress in the south.


3. The end of the nineteenth century and the beginning of the twentieth witnessed a rapid expansion of regulation. What may account for this expansion of regulation? Use railroad regulation to illustrate your answer.