Sept 11  Anna Scherbina, Harvard Business School
   "Why the Stock Market May Underweight Bad News: An Empirical Analysis"

Sept 18  Luis Viceira, Harvard Business School
   "Foreign Currency for Long-Term Investors"

Sept 25  Rajnish Mehra, University of California, Santa Barbara
   "Junior Must Pay: Pricing the Implicit Put in Privatizing Social Security"

Oct 2    Carl Hopman, MIT
   "Do Supply and Demand Affect Stock Prices? An Analysis of Their Comovement and Dynamic Structure"

Oct 9    Jonathan Reuter, MIT
   "Are IPO Allocations for Sale? An Empirical Test Based on Mutual Fund Brokerage Expenditures"

Oct 16   Sergey Iskacz, MIT
   "Bias in Underwriter Analyst Recommendations: Does it Exist?"

Oct 23   Jorge Rodriguez, MIT
   "Hedging Demands, Incomplete Markets, and Imperfect Information"

Oct 30   Joon Chae, MIT
   "Timing Information, Information Asymmetry, and Trading Volume"

Nov 6    Antti Petajisto, MIT
   "What Makes Demand Curves for Stocks Slope Down?"

Nov 13   Tobias Adrian, MIT joint with Francesco Franzoni, MIT
   "Learning About Beta: An Explanation of the Value Premium"

Nov 20   Jerold B. Warner, University of Rochester joint with Jonathan Lewellen and SP Kothari, MIT
   "Stock Market Returns, Aggregate Earnings, and Behavioral Finance"

Nov 27   Ulrike Malmendier, Stanford University, Graduate School of Business
   "CEO Overconfidence and Corporate Investment"

Dec 4    Francis Longstaff, UCLA, Anderson School
   "Losing Money on Arbitrage: Optimal Dynamic Portfolio Choice in Markets with Arbitrage Opportunities"

Dec 11   Gregory Willard, University of Maryland, Robert H. Smith School of Business
   "Asset Pricing Puzzles and Market Clearing"

Papers available outside Room E52-446.