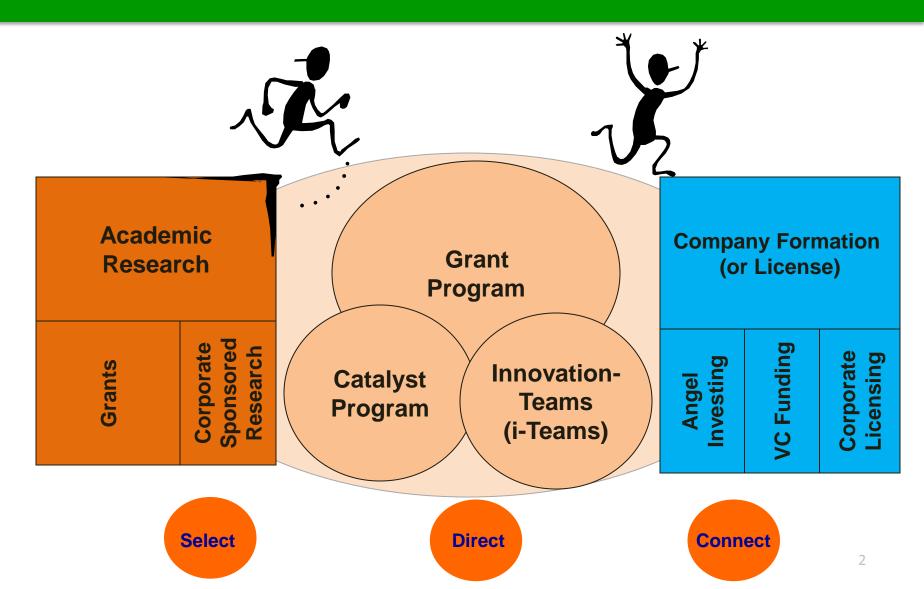
Build an Innovation Centre modeled after the Deshpande Center at MIT, but modified to suit the existing Singapore ecosystem

## SMART Innovation Centre is:

- A user-friendly environment to promote faculty entrepreneurship
- Promotes product development from laboratory towards the marketplace
  - De-risk technology
  - Go-to-market strategy

# Bridging The "Innovation Gap": How We Address it....The "MIT-Deshpande" Way



### **Innovation Grant**

The Singapore-MIT Alliance for Research and Technology

### **Innovation Grants**



### Call for Proposal

The Innovation Grant and support from the Innovation Centre will assist faculty and their research team to move their discovery from the laboratory toward the marketplace. The funding can be used to:

- de-risk the technology by developing prototypes or conducting proof-of-concept experiments; and
- (2) determine a go-to-market strategy for the products or services being developed.

The end point of the grant funding should be a well defined business opportunity attractive to start-up company formation or licensing to a commercial firm. The primary Grant will be the Innovation Grant of up to \$\$250,000. However, for projects deemed too early, where the go-to-market strategy is not clearly understood or the technology is very early, an Ignition Grant of up to \$\$50,000 will be rewarded.

#### **Submission Process**

The proposal must be submitted electronically to innovationgrants@smart.mit.edu by 30 October 09, 5 pm, Singapore time. Grant application form is available at http://web.mit.edu/smart/innovationgrants. For inquiries about the grant program, contact Howard Califano at howard.califano@smart.mit.edu or visit us at http://web.mit.edu/smart/innovationcentre for more information.



#### Eligibility

- MIT faculty involved with SMART
- Researchers who are employees of SMART
- NUS, NTU and other researchers from Singapore institutions who collaborate on SMART programs.

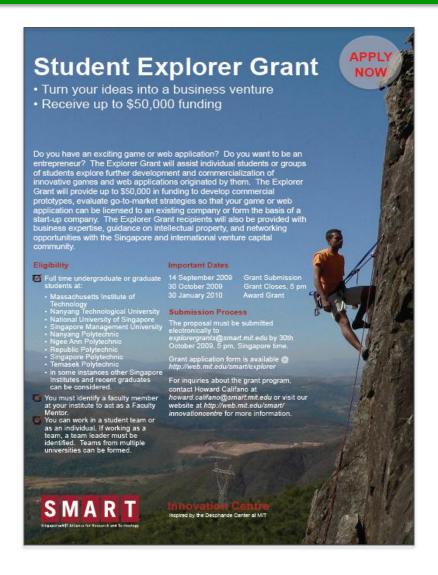
#### Important Dates

15 Sep 2009 Grant Begins 30 Oct 2009 Grant Closes, 5 pm 30 Jan 2010 Award Grant



Innovation Centre

### **Student Explorer Grant**



### **SMART Catalyst Program**

- Catalysts are selected from the local Singapore and international business community who have expertise working with emerging technology companies
- They are volunteers and involved in one or at most two Projects and will help the team develop a go-tomarket strategy for the particular project
- You may wish to volunteer as a Catalyst. We have a selection process to match qualified catalysts with projects. Email your area of interest to howard.califano@smart.mit.edu.

### **Entrepreneur Education Programs**

### i-Teams

 Joint i-Team projects with one or more local partners (INSEAD, SMU, NUS). Each i-Team(s) will be assigned a project and will develop a "go-to-market" strategy

### Courses

 Will develop educational programs to teach innovation and entrepreneurship to a broader community of faculty and students

### Networking

- SMART Innovation Centre with links to Deshpande Center, provides excellent networking opportunities for inventors, researchers and entrepreneurs with the global entrepreneurial community
- Featured in Deshpande "IdeaStream Event" and "Open-House" in Boston in April and November each year
- Networking of selected Boston VC community with Singapore VC community to assure robust funding options for the potential companies spun out by the Innovation Centre
- "Convening Power" The SMART Innovation Centre will build strong linkages with INSEAD, SMU, NUS, NTU, SIM to enhance the Singapore entrepreneurial environment

### Join Our Community



Innovation Centre: About Us

### **Innovation Centre**

Inspired by the successful Deshpande Center at MIT

About us | Team & Collaborators | Contact



### ABOUT US

#### **GRANT PROGRAMS**

Innovation Grant Explorer Grant

#### ENTREPRENEUR

i-Team Short Courses

#### FORMS

Innovation Grant Application Forms (Pre and Full Proposal) Innovation Grant Report Format

Explorer Grant Form Explorer Grant Report Format

### About us

The Innovation Centre operates under the Singapore MIT Alliance for Research and Technology (SMART) and is funded by the National Research Foundation (NRF). Its programs and grants are available to all Universities and research centers in Singapore (including NUS, NTU, SMU, SMART Center, Polytechnics, etc).

Similar to the highly successful Deshpande Center for Technological Innovation at MIT, the SMART Innovation Centre identifies and nurtures a broad range of emerging technologies including but not limited to biotechnology, biomedical devices, information technology, new materials, tiny tech, and energy innovations) and will act as a catalyst to create a fertile environment for faculty and student entrepreneurship to grow; accelerate product development from the laboratory to the marketplace; increase connectivity between the Singapore and international entrepreneurial communities (including MIT Cambridge) to build global venture investment opportunities; and to provide entrepreneurial learning and mentoring initiatives.

#### Mission

Our mission is to nurture scientists and engineers so that their innovations can be accelerated to commercialization.

### **Programs**

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Visit us at http://web.mit.edu/smart/innovationcentre/index.html

# Thank You

