

Direct Deposit Form

Salary payments for direct deposit are made electronically through a secure server to the bank or credit union of your choice. You will receive a complete earnings statement each payday, indicating the amount forwarded to your designated bank account as well as tax, insurance, and other withholdings.

Section I Employee/Student Information

Last Name _____ First _____ Middle _____
 Social Security Number ____ - ____ - ____ Date of Birth: ____/____/____ Select one: ____ Male ____ Female
MM DD YY
 Current Address _____ City _____ State ____ Zip _____
 Work Address _____ City _____ State ____ Zip _____
 Home Phone # _____ Work Phone # _____ Pay Frequency: Select one
 MIT E-mail Address _____ MIT ID # _____ ____ Weekly ____ Monthly

► If you are not affiliated with a financial institution, and would like to join the MIT Federal Credit Union, go directly to Section III.

Section II Bank Deposit Authorization

Please forward my salary payment to my financial institution as follows:

Deposit to: Select one: ____ Checking ____ Savings

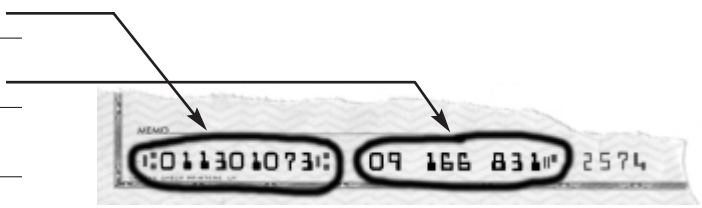
Financial Institution Name _____

Financial Institution Address _____

Routing & Transit Number _____

► Account Number _____

► Employee's Signature _____ Date _____



Please return the completed form with a savings account deposit slip or a voided check to:

Campus Employees/Students: MIT, 77 Massachusetts Ave., Payroll Office, NE49-3131, Cambridge, MA 02139-4307
Lincoln Laboratory Employees: MIT Lincoln Laboratory, 244 Wood St., Payroll Office, A-281, Lexington, MA 02421-6426

► If you completed Section II, you do not need to complete Section III.

Section III



By joining the MIT Federal Credit Union (MITFCU), you will join the thousands of members who share in the ownership of a prestigious, solid financial institution – a financial institution that works hard to provide you with the most competitive products and convenient services, some of which include: Share Certificates, Share Plus (Money Market) Accounts, First and Second Mortgages, Auto Loans, Tuition Assistance Loans, Computer Loans, Recreational Vehicle Loans, e-Branch, e-Statements, and MIT Touchtone Teller. For a complete listing of our Products and Services, visit our Web site at www.mitfcu.org. It only takes a few minutes to join. Soon you'll be eligible to enjoy the financial products and services offered exclusively to you and your family. The benefits of being an MITFCU member will last you a lifetime and remember, once you join, your family members are eligible to join.

Account Deposit Information

Please forward my salary payment to my new MITFCU account: ____ Savings ____ Checking*

**(If you select Checking you must authorize the MITFCU to transfer \$5 into your Savings Account.)*

I authorize the MITFCU to transfer \$5 from my Checking Account into my Savings Account: _____
 Employee's/Primary Owner's Signature

Please note that the person listed in Section I is known as the Primary Owner for MITFCU accounts.

(over)

MIT employees who open an MITFCU Share Draft (Checking) Account will receive a MasterCard™ debit card or ATM card that provides access to funds by: unlimited cash withdrawals from MITFCU-owned ATMs at no charge, surcharge-free withdrawals at ATMs that are part of the SUM™ network, or by making Point-of-Sale purchases. (Only members with Checking Accounts can make Point-of-Sale purchases.) Also, at the employee's request, a check can be issued by the Credit Union.

Required Identification:

Your account will not be opened without a government issued ID (i.e., a driver's license or passport) plus one of the following — either an MIT ID or an affiliated employer's ID. Please attach a photocopy of both forms of identification to this form.

Field of Membership:

I am: a US Citizen or Permanent Resident Alien a Non-Resident Alien

[Please include a copy of your Visa (i.e. F1, J1) with this application and the additional "Required Identification" described above.]

Membership Eligibility

I am: an MIT employee or an MIT undergraduate student, Class of 20____ or an MIT graduate student, Class of 20____

Account Services Instructions:

When you apply for membership, you are opening a Prime Share (Savings) Account in which you must maintain a \$5 balance.

Please select any additional Accounts/Services you wish to apply for.

Share Draft (Checking) Account: Do you wish to order checks? yes no

What information would you like on your checks? Select all that apply: Primary Owner Name Address Phone
Starting Check # _____ Please select type of check. Select one: Single Duplicate

Optional Share to Share Overdraft Protection (For a fee of \$3 per use, funds are transferred from Savings to Checking to cover withdrawals by check or ACH when insufficient funds are available. This service does not cover MasterCard debit card purchases.) Accept Decline

ATM card or MasterCard debit card: Please select one [the debit card option is only available to Share Draft (Checking) Account holders]

MITFCU VISA™: I am interested in applying for an MITFCU VISA Account. Please send an application to the address I have provided.

I currently have a checking account with another financial institution that I would like to close out. Please send a Switch Kit to the address I have provided.

Agreement & Certification or Taxpayer Identification Number (TIN)

I certify that I am within the field of membership, as described above. The information on this form is true, correct and complete and if proven otherwise you may demand payment in full on my debt I have outstanding with you or revoke any services I use. By signing and/or using my PIN constitutes an agreement to conform to the terms and conditions of the *Truth In Savings Disclosure and Account Agreements*, the *Electronic Services Disclosure and Agreements*, the *Visa Credit Card Agreement* and *Federal Truth in Lending Disclosure*, and the *Schedule of Fees and Service Charges* all of which are incorporated by this reference, whether applicable to products and services I am currently requesting or those I request in the future. MITFCU may obtain a copy of any of these disclosures at any branch office by calling the MITFCU during normal business hours. These disclosures (as applicable) will be mailed to me once my membership has been opened. If I, the Primary owner, am under 18 years of age, I understand that I must have a parent or guardian of legal age joint on my checking account I have with you. I authorize you to gather and exchange whatever credit, checking account and employment information you consider appropriate from time to time and understand you may make credit or other decisions based in part on this information.

Certification of Taxpayer Identification Number (TIN):

Please enter your TIN in the space provided below. For individuals, this is your Social Security Number (SSN). However, if you are a resident alien, and do not have and are not eligible to get a SSN, your TIN is your IRS Individual Taxpayer Identification Number (ITIN).

Typically this will be the Primary Owner's SSN. ____ - ____ - _____

Under penalties of perjury, I certify that: (1) The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and, (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholdings as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien). If you are a foreign person, use the appropriate Form W-8.

Certification Instructions:

You must cross out item 2 if the IRS has notified you that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

By joining the Credit Union, I am authorizing my information to be shared with the MIT Payroll Department for the purpose of Direct Deposit.

Employee's/Primary Owner's Signature

Date ____ / ____ / ____
MM DD YY

MITFCU USE ONLY
Member # _____
Debit/ATM # _____

If you are joining the MIT Federal Credit Union, please return the completed Direct Deposit Form to:
MIT Federal Credit Union, 700 Technology Sq, Building NE48, Cambridge, MA 02139-3586